

**PPF Board Members' expense claims**

**Q4 2009/ 2010 (1 January – 31 March 2010)**

The PPF Board Members' expenses policy is published on the internet. Expenses shown here include all expenses covered by that policy and include payments made by credit card as well as items purchased by the individual and claimed back through expenses.

Where expenses are not included for a Board Member this is because no claim has been made during that quarter.

<b>Name</b>
<b>Dick Barfield – Non-Executive Director</b>
<b>Ann Berresford – Non-Executive Director</b>
<b>John Bevington – Non-Executive Director</b>
<b>Lawrence Churchill - Chairman</b>
<b>Martin Clarke – Director of Financial Risk</b>
<b>Michael Deakin – Non-Executive Director</b>
<b>Jeannie Drake – Non-Executive Director</b>
<b>David Heslop – Chief Operating Officer</b>
<b>Christopher Hughes – Non-Executive Director</b>
<b>Alan Rubenstein – Chief Executive</b>

# Pension Protection Fund

## PENSION PROTECTION FUND – Richard Barfield, Non-Executive Director Business Expenses: Quarter 4 (1 January – 31 March 2010)

DATES	DESTINATION	PURPOSE	TRAVEL				OTHER (Including Hospitality Given)	Total Cost £
			Air	Rail / bus	Taxi / Car	Accommodation / Meals		
15.02.10	London	To attend Non Executive Investment members' meeting	£64.90 (Dundee to London City return)		£6.00 (car mileage Dundee airport and return home)  £4.12 (airport parking)	£78.00 (overnight accommodation 15/02/10 at The Sloane Club)		£153.02
16.02.10	London, Croydon	To Attend meeting with PPF CEO and Executive Director Financial Risk Board meeting in York, FAS offices		£17.90 (rail fare London to Croydon)				£17.90
08.03.10	London	To attend Investment Committee, 3 Waterhouse Sq. London	£95.15 (Edinburgh to Heathrow return)	£10.55 (rail fare Heathrow to Paddington)	£25.60 (car mileage Edinburgh airport and return home)	£55.00 (overnight accommodation 8/03/10 at The Sloane Club)		£186.30

# Pension Protection Fund

					£19.50 (airport parking)			
11.03.10	E. Croydon	To attend PPF Board meeting, E. Croydon	£73.98 (Edinburgh to London Stanstead)	£18.45 (rail fare to London Bridge)	£51.20 (car mileage Edinburgh airport and return home)  £39.00 (airport parking)	£110.00 (overnight accommodation 10/03/10 at The Sloane Club)		£253.60
25.03.10	London	To attend Investment Committee, 3 Waterhouse Sq. London	£159.83 (Dundee to London City)		£12.00 (car mileage Dundee airport and return home)  £5.50 (airport parking)	£78.50 (overnight accommodation 25/03/10 at The Sloane Club)		£250.33
<b>Total</b>								<b>£861.15</b>

# Pension Protection Fund

## PENSION PROTECTION FUND – Ann Berresford, Non-Executive Director Business Expenses: Quarter 4 (1 January to 31 March 2010)

DATES	DESTINATION	PURPOSE	TRAVEL				OTHER (Including Hospitality Given)	Total Cost £
			Air	Rail	Taxi / Car	Accommodation / Meals		
11.01.10	Bath	To attend annual review meeting with PPF Chairman in Bath			£12.80 (mileage reimbursement from home to Bath return)			£12.80
12.01.10	London	To attend management meetings on 12 February at PPF's offices, Croydon		£93.50 (train from Chippenham to London (Croydon) including tube fares	£16.00 (mileage reimbursement to Chippenham station return)  £6.50 (Parking at Chippenham Station)			£116.00

# Pension Protection Fund

DATES	DESTINATION	PURPOSE	TRAVEL			OTHER (Including Hospitality Given)	Total Cost £
27.01.10	London	To attend PPF Board meeting in London	£93.50 (train from Chippenham to London Paddington return)	£16.00 (mileage reimbursement to Chipenham station rtn)			£119.20
			£3.20 (Travel tube - Oyster – Paddington to London)	£6.50 (Parking at Chippenham Station)			
11.02.10	London	To attend Audit Committee meeting on 11 February 2010	£133.00 (Train from Chippenham to London Paddington return)	£16.00 (Mileage reimbursement to Chippenham station)			£158.70
			£3.20 (Travel tube - Oyster – Paddington to London)	£6.50 (Parking at Chippenham Station)			

# Pension Protection Fund

DATES	DESTINATION	PURPOSE	TRAVEL			OTHER (Including Hospitality Given)	Total Cost £
11.3.10	Croydon	To attend PPF Board meeting in Croydon on 11 March 2010		£138.50 (train from Chippenham to Croydon return)	£16.00 (Mileage reimbursement to Chippenham station return)  £6.50 (Parking at Chippenham Station)		£161.00
16.3.10	London	To attend Joint PPF/TPR Board meeting in London (Portland Place) on 16 March 2010		£133.00 (train from Chippenham to London return)  £3.20 (tube fare from Paddington Station to Regents Park)	£16.00 (Mileage reimbursement to Chippenham station return)  £6.50 (Parking at Chippenham Station)		£158.70
Total							<b>726.40</b>

# Pension Protection Fund

## PENSION PROTECTION FUND – John Bevington, Non-Executive Director

Business Expenses: Quarter 4 (1 January to 31 March 2010)

DATES	DESTINATION	PURPOSE	TRAVEL				OTHER (Including Hospitality Given)	Total Cost £
			Air	Rail	Taxi / Car	Accommodation / Meals		
21.1.10	London	To attend 1-2-1 meeting with Chairman held at Wragge & Co. Holborn		£22.40 (Travelcard from Horsley to London)	£2.00 (car parking at Horsley Station)			£24.40
15.2.10	London	To attend Investment Committee meeting held at Wragge & Co. Holborn		£16.20 (Travelcard from Horsley to London)	£2.00 (car parking at Horsley Station)	£9.05 (lunch at Peter Jones, Sloane Street, SW1)		£27.25
18.2.10	East Croydon	To attend 2 part of Induction training at PPF offices, Knollys House, E. Croydon		£11.50 (Travelcard from Horsley to Croydon station)	£4.50 (car parking at Horsley Station)			£16.00
24.2.10	London	To attend Decision Committee meeting held at Wragge & Co. Holborn		£16.20 (Travelcard from Horsley to London)	£2.00 (car parking at Horsley Station)  £10.00 (taxi from train station to Wragge & Co)			

# Pension Protection Fund

					£9.00 (taxi from Wragge & Co to train station)			£37.20
8.3.10	London	To attend Investment Committee meeting held at Wragge & Co. Holborn		£16.20 (Travelcard from Horsley to London)	£2.00 (car parking at Horsley Station)			£18.20
11.3.10	East Croydon	To attend PPF Board meeting held at PPF offices, E. Croydon		12.60 (train fare from Horsley to E.Croydon)	£4.50 (car parking at Horsley Station)			£17.10
16.3.10	London	To attend tPR/PPF Joint Board meeting held at Portland Place, WC1		£22.40 (travelcard from Horsley to London)	£4.50 (car parking at Horsley Station)  £7.00 (taxi from train station to Portland Place, WC1)  £8.00 (taxi from Portland Place to train station)			£41.90

# Pension Protection Fund

25.3.10	London	To attend Investment Committee meeting (3.00 p.m.) held at Wragge & Co. Holborn		£16.20 (travelcard from Horsley to London)	£4.50 (car parking at Horsley station)  £5.00 (taxi to Wragge & Co)	£3.20 (refreshments at the Institute of Directors SW1)		£28.90
<b>TOTAL</b>								<b>£210.95</b>

**PENSION PROTECTION FUND - Lawrence Churchill, Chairman**

Business Expenses: Quarter 4 (1 January - 31 March 2010)

DATE	DESTINATION	PURPOSE	TRAVEL				OTHER (Including Hospitality)	Total Cost £
			Air	Rail	Taxi / Car	Accommodation / Meals		
11.01.2010	London	Oyster Card top up		£ 43.00				£ 43.00
20.01.2010	London (Travel from Bath)	Meetings with Department for Work and Pensions / PPF meetings		£ 151.50				£ 151.50
22.01.2010	London	Accommodation whilst in London for PPF business				£ 314.85		£ 314.85
24.01.2010	London	Oyster Card top up		£ 20.00				£ 20.00
26.01.2010	London	Accommodation whilst in London for PPF business				£ 132.35		£ 132.35
31.01.2010	Miscellaneous	Business calls on personal mobile					£ 3.68	£ 3.68
07.01.2010	London (Travel from Bath)	PPF Meetings		£ 100.40				£ 100.40
07.01.2010	London	Accommodation whilst in London for PPF business		£ 116.15				£ 116.15
08.01.2010	London	Meeting with Department for Work and Pensions		£ 8.40				£ 8.40
08.01.2010	Bath	Travel home from station			£ 6.00			£ 6.00
19.01.2010	London (Travel from Bath)	PPF Meetings		£ 90.40				£ 90.40
20.01.2010	London	Meeting with PPF Board member		£ 6.00				£ 6.00
22.01.2010	London	Stakeholder event		£ 6.00				£ 6.00
27.01.2010	Bath	Travel home from station			£ 6.00			£ 6.00
01.02.2010	Croydon (from London)	PPF meetings		£ 8.80				£ 8.80
03.02.2010	London	Stakeholder Event			£ 11.00			£ 11.00
04.02.2010	Bath	Travel home from station			£ 6.00			£ 6.00
16.02.2010	London (Travel from Bath)	PPF meetings		£ 98.30				£ 98.30
22.02.2010	London (Travel from Bath)	PPF meetings		£ 98.30				£ 98.30
22.02.2010	London	Accommodation whilst in London for PPF business (2 nights)		£ 200.00				£ 200.00
23.02.2010	London	PPF meetings			£ 9.00			£ 9.00
25.02.2010	Bath	Travel home from station			£ 6.00			£ 6.00
28.02.2010	Miscellaneous	Business calls on personal mobile					£ 10.92	£ 10.92
<b>TOTAL</b>								<b>£ 1,453.05</b>

**PENSION PROTECTION FUND - Martin Clarke, Executive Director**

Business Expenses: Quarter 4 (1 January - 31 March 2010)

DATES	DESTINATION	PURPOSE	TRAVEL				OTHER (Include hospitality given)	Total Cost £
			Air	Rail	Taxi / Car	Accommodation/ Meals		
4.1.10	Monthly Subscription Fee	Actuarial Profession. Paid by Direct Debit					£63.25	£63.25
13.1.10	Train Fare	Dinner with Stakeholder		£7.90				£7.90
15.1.10	Train Fare	Lunch CEO of Aviva Investments		£7.50				£7.50
19.1.10	Train Fare	Speaking at NAPF event in St Albans		£13.00				£13.00
25.1.10	Train Fare	Attend Actuarial Session ERM for Insurance Companies		£7.50				£7.50
27.1.10	Train Fare	Attend PPF Board Meeting at Wragge & Co		£7.90				£7.90
28.1.10	Train Fare	Attend Pension Fund Investment Forum @ Barber-Surgeons Hall EC2		£7.50				£7.50
4.2.10	Train Fare	Meeting with Stakeholder		£14.80				£14.80
5.2.10	Train Fare	Meeting with Stakeholder		£7.50				£7.50
4.2.10	Monthly Subscription Fee	Actuarial Profession. Paid by Direct Debit					£63.25	£63.25
8.2.10	Train Fare	Meeting with Stakeholder		£7.50				£7.50
10.2.10	Train Fare	Meeting with Stakeholder		£7.50				£7.50
10.2.10	Cab Fare	Cab from Victoria Station to BCC Office			£5.00			£5.00
11.2.10	Rail Fare	Attend PPF Audit Committee @ Wragge & Co		£14.80				£14.80
12.2.10	Train Fare	Meeting with @ PwC Board Effectivness Review		£14.80				£14.80
15.2.10	Train Fare	Discuss PPF Investment Committee Agenda @ Wragge & Co		£7.90				£7.90
18.2.10	Train Fare	Meeting with Stakeholder		£3.70				£3.70
22.2.10	Taxi Fare	From Selsdon Park Hotel to East Croydon after attending dinner with PPF ExCo and Hots			£10.00			£10.00
23.2.10	Train Fare	Attend State Street Forum in Old Broad Street		£7.50				£7.50
23.2.10	Taxi Fare	Taxi from State Street Office after Forum to station			£7.00			£7.00
25.2.10	Train Fare	Meeting with Stakeholder		£14.80				£14.80
26.2.10	Train Fare	Meet with Trevor Llanwarne @ GAD		£14.80				£14.80
1.3.10	Monthly Subscription Fee	Actuarial Profession. Paid by Direct Debit					£63.25	£63.25

1.3.10	Train Fare	Meeting with Stakeholder		£7.50			£7.50
3.3.10	Train Fare	Meeting with Stakeholder		£7.50			£7.50
8.3.10	Train Fare	Meet with NAPF plus PPF Investment Committee @ Wragge & Co		£12.60			£12.60
9.3.10	Train Fare	Meeting with Stakeholder		£12.60			£12.60
10.3.10	Train Fare	Attend tPR Board Meeting in Brighton		£18.90			£18.90
16.3.10	Train Fare	Attend joint PPF/tPR Board Meeting in Portland Place		£12.60			£12.60
22.3.10	Train Fare	Attend Actuarial Session in Staple Inn		£7.50			£7.50
25.3.10	Train Fare	Attend extra Investment Committee Meeting @ Wragge & Co		£5.60			£5.60
26.3.10	Train Fare	Attend ExCo AwayDay in Cavendish Square		£12.60			£12.60
31.3.10	Train Fare	Attend dinner with USA Visitors from GAO in Pall Mall		£7.50			£7.50
		<b>TOTAL</b>					<b>£483.55</b>

# Pension Protection Fund

## PENSION PROTECTION FUND – Michael Deakin, Non-Executive Director

Business Expenses: Quarter 4 (1 January - 31 March 2010)

DATES	DESTINATION	PURPOSE	TRAVEL				OTHER (Including Hospitality Given)	Total Cost £
			Air	Rail	Taxi / Car	Accommodation / Meals		
27.1.10	London	To attend PPF Board meeting on 27 January 2010 at 3 Waterhouse Sq. Holborn.		£66.00 (train fare from Ipswich to London return)				£66.00
11.02.10	London	To attend PPF Audit Committee on 11 February 2010 at 3 Waterhouse Sq. Holborn.		£66.00 (train fare from Ipswich to London return)				£66.00
15.02.10	London	To attend induction meeting with new Investment Committee Board Members at 3 Waterhouse Sq. Holborn.		£66.00 (train fare from Ipswich to London return)				£66.00
8.03.10	London	To attend PPF Investment Committee meeting at 3 Waterhouse Sq. Holborn.		£66.00 (train fare from Ipswich to London)				£66.00

# Pension Protection Fund

DATES	DESTINATION	PURPOSE	TRAVEL			OTHER (Including Hospitality Given)	<b>Total Cost £</b>
11.03.10	East Croydon	To attend PPF Board meeting at PPF offices in East Croydon		£68.30 (train fare from Ipswich to London return)			£68.30
16.03.10	London	To attend Joint PPF/TPR Board meeting, Portland Place, London.		£66.00 (train fare from Ipswich to London)			£66.00
<b>Total</b>							<b>£398.30</b>

# Pension Protection Fund

## PENSION PROTECTION FUND – Jeannie Drake, Non-Executive Director

Business Expenses: Quarter 4 (1 January – 31 March 2010)

DATES	DESTINATION	PURPOSE	TRAVEL				OTHER (Including Hospitality Given)	Total Cost £
			Air	Rail	Taxi / Car	Accommodation / Meals		
22.1.10	East Croydon	To attend Reconsideration Committee meeting held at PPF offices, E. Croydon		£2.60 (Train fare to Clapham from Richmond)				£2.60
27.1.10	London	To attend PPF Board meeting, held at Wragge & Co. Holborn			£9.56 (Taxi from Waterloo Station to Wragge & Co. Holborn)			£9.56
18.2.10	East Croydon	To attend Reconsideration Committee meeting held at PPF offices, E. Croydon		£2.60 (Train fare to Clapham from Richmond)				£2.60
16.3.10	London	To attend Joint tPR/PPF Board meeting held at Portland Place, WC1		£7.00 (Taxi from Waterloo station to Portland Place)				£7.00

# Pension Protection Fund

25.3.10	East Croydon	To attend Reconsideration Committee meeting held at PPF offices, E. Croydon		£5.60 (Train fare to Clapham from Richmond and further rail ticket (£3.00) from Clapham to E. Croydon)				£5.60
<b>Total:</b>								<b>£27.36</b>

**PENSION PROTECTION FUND - David Heslop, Executive Director**

Business Expenses: Quarter 4 (1 January to 31 March 2010)

DATES	DESTINATION	PURPOSE	TRAVEL				OTHER (Included Hospitality Given)	Total  Cost £
			Air	Rail	Taxi / Car	Acommodation/ Meals		
10.12.09	Board Christmas Dinner			Return E. Croydon/London		-63.79	-63.79	
4.1.10	London, West End	External meeting		Return E.Croydon/London			7.50	
13.1.10	London to Darlington via York	To FAS York		Return London/Darlington via York			84.10	
19.1.10	London, City	External meeting		Return E. Croydon/London			12.60	
20.1.10	London, Victoria	Training		Return E. Croydon/London			12.60	
21.1.10	London, West End	External meeting		Return E.Croydon/London			7.50	
26.1.10	Brighton, tPR	Meeting with tPR		Return E.Croydon/Brighton			18.90	
27.1.10	London, Wragge & Co	Board meeting		Return E. Croydon/London			12.60	
28.1.10	London, Caxton House	Meeting		Return E. Croydon/London			12.60	
28.1.10	Darlington	Stakeholder meeting		Single to Darlington			26.20	
29.1.10		Cancellation of rail fare to Darlington booked for					14.50	
1.2.10	London from Darlington	Rail fare following Capita meeting on 28.1.10		Single from Darlington			92.00	
11.2.10	London, Wragge & Co	Audit Committee		Return E. Croydon/London			12.60	
15.2.10	London, Wragge & Co	Meet Board member		Return E. Croydon/London			7.50	
17.2.10	London, Caxton House	Meeting		Return E. Croydon/London			12.60	
23.2.10	Wokingham	Speaking engagement		Return E. Croydon/Wokingham			12.60	
23.2.10	Wokingham Station Return	Speaking engagement			To/from venue to station		10.00	
22.2.10	East Croydon from Selsdon	Coaching			Selsdon Park Hotel to East Croydon		10.00	



# Pension Protection Fund

## PENSION PROTECTION FUND – Christopher Hughes, Non-Executive Director

Business Expenses: Quarter 4 (1 January to 31 March 2010)

DATES	DESTINATION	PURPOSE	TRAVEL				OTHER (Including Hospitality Given)	Total Cost £
			Air	Rail	Taxi / Car	Accommodation / Meals		
19.01.10	London	To attend meeting with Chair of PPF in London		£150.95 (Train fare Birmingham to Euston return, including car parking and underground travel ticket )				£150.95
22.01.10	E.Croydon	To attend Reconsideration Committee meeting in East Croydon		£173.00 (Train fare Birmingham to Euston return, including car parking and underground travel ticket)				£173.00
26.01.10	E. Croydon	To attend meeting at Price Waterhouse Coopers at PwC Offices in Embankment		£170.35 (Train fare Birmingham to Euston return, including car parking				£170.35

# Pension Protection Fund

				underground and travel ticket)				
27.01.10	London	To attend PPF Board and Non Executive Meetings at 3 Waterhouse Sq. London		£170.35 (Train fare Birmingham International to Euston return, including car parking and underground travel ticket)				£170.35
18.02.10	E.Croydon	To attend Reconsideration Committee meeting in East Croydon		£173.35 (Train fare Birmingham to Euston return, including car parking and underground travel ticket)				£173.35
02.03.10	London	To attend shortlisting meeting at Caxton House, SW1 for appointment of PPF Chair		£170.35 (Train fare Birmingham to Euston return, including car parking and underground travel ticket)				£170.35
09.03.10	London	To attend interviews for PPF Chair at DWP, Charing Cross		£150.90 (Train fare Birmingham to				£150.90

# Pension Protection Fund

				Euston return, including car parking and underground travel ticket)				
11.03.10	E.Croydon	To attend PPF Board meeting at PPF offices, East Croydon		£173.00 (Train fare Birmingham to Euston return, including car parking and underground travel ticket)				£173.00
16.03.10	London	To attend Joint meeting with TPR in London		£170.35 (Train fare Birmingham to Euston return, including car parking and underground travel ticket)				£170.35
17.03.10	London	To attend interviews for PPF Chair at DWP, Charing Cross		£166.40 (Train fare Birmingham to Euston return, including car parking and underground travel ticket)				£166.40

# Pension Protection Fund

25.03.10	E.Croydon	To attend Reconsideration Committee meeting in East Croydon		£173.00 (Train fare Birmingham to Euston return, including car parking and underground travel ticket)				£173.00
<b>Total</b>								<b>£2,012.00</b>

**PENSION PROTECTION FUND - Alan Rubenstein, Chief Executive**

Business Expenses: Quarter 4 (1 January - 31 March)

DATE	DESTINATION	PURPOSE	TRAVEL				OTHER (Including Hospitality Given)	Total Cost £
			Air	Rail	Taxi / Car	Accommodation / Meals		
13.01.2010	Brighton	Pensions Regulator Board meeting		£ 15.00				£ 15.00
14.01.2010	London	Stakeholder meeting		£ 7.50				£ 7.50
20.01.2010	London	Stakeholder meetings		£ 18.80			£ 74.67	£ 93.47
21.01.2010	London	PPF Board meeting		£ 18.80				£ 7.50
27.01.2010	London	Stakeholder meetings		£ 29.80				£ 29.80
29.01.2010	London	PPF Board evaluation meeting		£ 18.80				£ 18.80
04.02.2010	London	Stakeholder meetings		£ 18.80			£ 41.68	£ 60.48
05.02.2010	London	Stakeholder meeting		£ 7.50				£ 7.50
08.02.2010	London	Stakeholder meetings		£ 7.50				£ 7.50
09.02.2010	London	Stakeholder meetings		£ 7.50			£ 47.40	£ 47.40
10.02.2010	Brighton	Pensions Regulator Board meeting		£ 34.40				£ 34.40
10.02.2010	London	Stakeholder Dinner		£ 7.50				£ 7.50
11.02.2010	Miscellaneous	Oyster top up					£ 20.00	£ 20.00
11.02.2010	London	Stakeholder meeting			£ 10.50			£ 10.50
15.02.2010	London	Stakeholder meeting		£ 7.50				£ 7.50
17.02.2010	London	Stakeholder meeting / Stakeholder dinner		£ 18.80				£ 18.80
22.02.2010	South Croydon	PPF Culture Workshop: Dinner			£ 4.00			£ 4.00
23.02.2010	Brighton	Stakeholder meeting		£ 15.00				£ 15.00
24.02.2010	London	Stakeholder meetings / Stakeholder event		£ 7.50				£ 7.50
08.03.2010	London	PPF Steering Group meeting		£ 18.80				£ 18.80
09.03.2010	London	Stakeholder meeting		£ 18.80				£ 18.80
11.03.2010	London / Edinburgh	Stakeholder event	£ 160.60		£ 24.00	£ 87.00	£ 22.70	£ 46.70
15.03.2010	London	Stakeholder meeting		£ 18.80			£ 46.13	£ 64.93
16.03.2010	London	PPF / TPR Joint Board meeting		£ 12.40				£ 12.40

18.03.2010	York	FAS meeting			£ 15.00			
18.03.2010	Edinburgh	Stakeholder event	£ 51.90		£ 8.00			£ 59.90
19.03.2010	Edinburgh	Stakeholder event	£ 145.70		£ 18.00			£ 163.70
19.03.2010	London	Stakeholder meeting		£ 16.00				£ 16.00
25.03.2010	London	PPF Investment Committee		£ 7.50				£ 7.50
26.03.2010	London	PPF Executive Committee awayday		£ 12.50				£ 12.50

**£ 841.38**