

PPF Board Members' expense claims

Q2 2009/ 2010 (1 July – 30 September 2009)

The PPF Board Members' expenses policy is published on the internet. Expenses shown here include all expenses covered by that policy and include payments made by credit card as well as items purchased by the individual and claimed back through expenses.

Where expenses are not included for a Board Member this is because no claim has been made during that quarter.

Name
Mark Baker – Non-Executive Director
Ann Berresford – Non-Executive Director
Lawrence Churchill - Chairman
Martin Clarke – Director of Financial Risk
Michael Deakin – Non-Executive Director
David Heslop – Chief Operating Officer
Tony Holland – Non-Executive Director
Christopher Hughes – Non-Executive Director
Alan Rubenstein – Chief Executive
Peter Walker – Director of Delivery

Pension Protection Fund

PENSION PROTECTION FUND – Mark Baker, Non-Executive Director

Business Expenses: Quarter 2 (1 July – 30 September 2009)

DATES	DESTINATION	PURPOSE	TRAVEL				OTHER (Including Hospitality Given)	Total Cost £
			Air	Rail	Taxi / Car	Accommodation / Meals		
09.07.09	London	To attend meeting with Alan Rubenstein, CEO, PPF		£15.20 (Didcot, Oxford to London Paddington return)	£12.40 (mileage and Station Parking)			£27.60
15.07.09	London	To attend the PPF Decision Committee on 15 July 2009 and PPF Board meeting on 16 July 2009 held at 3 Waterhouse Sq. Holborn.		£13.50 (Oxford to London Paddington return) £1.60 (Oyster tube travel) £1.60 (Oyster tube travel)	£15.00 (Taxi from Oxford and Cambridge Club to 3 Waterhouse Sq. Holborn to attend Decision Committee meeting)	£122.25 (Overnight accommodation at the Oxford & Cambridge Club following the Decision on 15 July 2009 Committee and to stay in London for Board meeting on the 16 July 2009)		£153.95
16.07.09	East Croydon	To attend the PPF Board meeting on 16 July 2009 held at PPF offices in East Croydon.		£7.90 (Victoria to Croydon Return) £13.15	£22.00 (Oxford Station to Home address)			£43.05

Pension Protection Fund

				(London Victoria / Paddington to Oxford)	following Board meeting)			
Total								£224.60

Pension Protection Fund

PENSION PROTECTION FUND – Ann Berresford, Non-Executive Director

Business Expenses: Quarter 2 (1 July to 30 September 2009)

DATES	DESTINATION	PURPOSE	TRAVEL				OTHER (Including Hospitality Given)	Total Cost £
			Air	Rail	Taxi / Car	Accommodation / Meals		
02.07.09	London	To attend PPF Audit Committee meeting on 2 July 2009		£128.00 (Train from Chippenham to London return) £7.20 (Travelcard tube fare)	£16.00 (Mileage reimbursement to Chippenham station) £5.00 (Parking at Chippenham Station)			£156.20
16.07.09	London	To attend PPF Board meeting on 16 July 2009		£133.50 (Train/tube Chippenham/ Croydon return)	£16.00 (Mileage reimbursement to Chippenham station) £5.00 (Parking at Chippenham Station)			£154.50

Pension Protection Fund

DATES	DESTINATION	PURPOSE	TRAVEL			OTHER (Including Hospitality Given)	Total Cost £
07.09.09	Bath	To attend introductory meeting with BDO new Head of Internal Audit on 7 September 09			£12.80 (Mileage reimbursement) £5.00 (Parking in Bath)		£17.80
10.09.09	London	To attend Remuneration/Non Executive Directors meeting and Board meetings		£128.00 (Train from Chippenham to London return) £3.20 (Oyster tube fares Paddington/Chancery Lane return)	£16.00 (Mileage reimbursement to Chippenham station) £5.00 (Parking at Chippenham Station)		£152.20
TOTAL							£480.70

PENSION PROTECTION FUND - Lawrence Churchill, Chairman

Business Expenses: Quarter 2 (1 July - 30 September 2009)

DATES	DESTINATION	PURPOSE	TRAVEL				OTHER (Include Hospitality Given)	Total Cost £
			Air	Rail	Taxi / Car	Accommodatio n/ Meals		
01-Jul-09		PPF calls on personal mobile					£ 25.39	£ 25.39
02-Jul-09	Bath Spa	car parking			£ 15.60			£ 15.60
06-Jul-09	London	overnight stay at Travellers Club				£ 156.10		£ 156.10
06-Jul-09		Oyster top up		£ 20.00				£ 20.00
07-Jul-09	Croydon	Meetings at Knollys House		£ 5.30				£ 5.30
07-Jul-09	London	Travel to London for meetings		£ 146.50				£ 146.50
08-Jul-09	Chevening	tPR Awayday		£ 11.00				£ 11.00
08-Jul-09	Staple Inn	Actuarial dinner			£ 18.00			£ 18.00
09-Jul-09	Oxford & Cambridge	overnight stay				£ 243.04		£ 243.04
09-Jul-09	Chevening	train to Sevenoaks for tPR Board		£ 27.20				£ 27.20
10-Jul-09	Oxford & Cambridge	credit refund				-£12.39		-£ 12.39
14-Jul-09	Home	Taxi from Bath Spa			£7.00			£7.00
14-Jul-09	Station	Taxi home - Bath Spa			£6.00			£6.00
14-Jul-09	London	Meetings at Caxton House		£150.50				£150.50
15-Jul-09	Croydon	Stay at Croydon Park Hotel				£80.00		£80.00
16-Jul-09	Croydon	Meetings at Knollys House		£8.80				£8.80
16-Jul-09	London	Meetings at Knollys House		£73.25				£73.25
21-Jul-09	Caxton House	DWP meeting			£6.00			£6.00
21-Jul-09	London	Meetings at Caxton House		£90.40				£90.40
22-Jul-09	Oxford & Cambridge	overnight stay				£100.00		£100.00
27-Jul-09		Oyster top up		£20.00				£20.00
03-Aug-09	Bath Spa	car parking			£8.50			£8.50
03-Aug-09	London	NED long listing		£146.50				£146.50
04-Aug-09	Home	Taxi from Bath Spa			£6.00			£6.00
05-Aug-09	London	Meetings at Caxton House		£146.50				£146.50
19-Aug-09	London	Taxi Paddington - Reform Club (overnight stay)			£6.00			£6.00
20-Aug-09	Croydon	Meetings at Knollys House		£7.90				£7.90
21-Aug-09	London	Stay at Reform Club (NED interviews)				£144.75		£144.75
26-Aug-09	Bath Spa	car parking			£8.50			£8.50
26-Aug-09	London	Train to London for NED interviews		£146.50				£146.50

03-Sep-09	London	Train to London for meetings		£146.50				£146.50
03-Sep-09	Croydon	Meetings at Knollys House		£5.30				£5.30
03-Sep-09	Bath Spa	car parking			£8.50			£8.50
05-Sep-09		Oyster top up		£20.00				£20.00
07-Sep-09	London	Meeting with NAPF		£146.50				£146.50
07-Sep-09	London	overnight stay at O&C				£125.00		£125.00
08-Sep-09	Bath Spa	Taxi from Bath Spa (NED interviews)			£6.00			£6.00
13-Sep-09	Stockholm	Speaking at OECD conference, Stockholm	£193.80					£193.80
13-Sep-09	Heathrow	Heathrow Express		£32.00				£32.00
13-Sep-09	Heathrow	Travel to Stockholm			£95.00			£95.00
16-Sep-09	Bath Spa	train home following trip to Stockholm		£73.25				£73.25
16-Sep-09	Stockholm	Hotel in Stockholm for conference				£678.22		£678.22
16-Sep-09	Bath Spa	Taxi from Bath Spa			£7.00			£7.00
17-Sep-09	London	overnight stay at O&C				£100.00		£100.00
18-Sep-09	Edinburgh	Attending Gleneagles pensions summit	£174.60					£174.60
18-Sep-09	Heathrow	Heathrow Express		£32.00				£32.00
19-Sep-09	Gleneagles	Hotel for Gleneagles conference				£511.00		£511.00
22-Sep-09	London	Meetings with DWP, PWC		£73.25				£73.25
23-Sep-09	London	NED interviews		£146.50				£146.50
25-Sep-09		Oyster top up		£20.00				£20.00
25-Sep-09	Bath Spa	car parking			£9.20			£9.20
28-Sep-09	London	ICAEW seminar		£146.50				£146.50
28-Sep-09	London	* ICAEW seminar			£18.40			£18.40
28-Sep-09	London	* overnight stay				£100.00		£100.00
30-Sep-09	London	* Meetings at Caxton House		£40.00				£40.00
30-Sep-09	London	* Meetings at Knollys House		£5.30				£5.30
30-Sep-09	London	* Overnight stay				£136.25		£136.25
		PPF calls on personal mobile for August					£23.65	£23.65
		PPF calls on personal mobile for July					£33.99	£33.99
		TOTAL	£368.40	£1,887.45	£225.70	£2,361.97	£83.03	£4,926.55

Pension Protection Fund - Martin Clarke, Director of Financial Risk

Business Expenses: Quarter 2 (1 July - 30 September 2009)

DATES	DESTINATION	PURPOSE	TRAVEL				OTHER (Include hospitality given)	Total Cost £
			Air	Rail	Taxi / Car	Accommodation/ Meals		
1.7.09	Train Fare	Attend Lazard's Chairman's Dinner @ St Paul's		£5.30				£5.30
2.7.09	Train Fare	Attend PPF Audit Committee Meeting London		£7.90				£7.90
21.7.09	Train Fare	Stakeholder meeting		£5.30				£5.30
22.7.09	Train Fare	Stakeholder meeting in Brighton		£18.20				£18.20
7.8.09	Train Travel Card	Stakeholder meeting in SW1		£15.90	£10.00			£25.90
13.8.09	Train Fare	Investment Committee Planning Meeting London		£12.60				£12.60
18.8.09	Train Fare	Meeting at Actuarial Profession in Staple Inn		£7.50	£6.00			£13.50
20.8.09	Train Travel Card	Stakeholder meeting. Travel card also bought for colleague.		£15.00				£15.00
9.9.09	Train Travel Card	Stakeholder meeting London		£14.80				£14.80
10.9.09	Train Fare	PPF Board Meeting London		£7.50	£6.00			£13.50
11.9.09	Train Fare	Stakeholder meeting		£7.50				£7.50
15.9.09	Train Fare	Attend Pimco Dinner in Park Lane		£5.30	£12.00			£17.30
15.9.09	Cab Fare	Cab from Victoria Station to Park Lane. Attend Pimco Dinner		£6.40				£6.40
15.9.09	Cab Fare	Cab from Park Lane to Victoria Station after Pimco		£8.00				£8.00
17.9.09	Train Fare	Attend Forum at Cass Business School in EC1. Search For Effective Corporate Governance		£7.50	£11.00			£18.50
21.9.09	Train Fare	Stakeholder meeting in WC1		£7.50				£7.50
24.9.09	Train Fare	Investment Committee Meeting and Dinner in		£14.80				£14.80
25.9.09	Train Travel Card	Travel to SW1. Speaking at Pension Conference		£14.80				£14.80
		TOTAL	£ -	£181.80	£45.00	£0.00	£0.00	£226.80

Pension Protection Fund

PENSION PROTECTION FUND – Michael Deakin, Non-Executive Director

Business Expenses: Quarter 2 (1 July to 30 September 2009)

DATES	DESTINATION	PURPOSE	TRAVEL				OTHER (Including Hospitality Given)	Total Cost £
			Air	Rail	Taxi / Car	Accommodation / Meals		
02.07.09	London	To attend PPF Audit Committee on the 2 July 09 at 3 Waterhouse Sq. Holborn.		£66.00 (train fare from Ipswich to London return)				£66.00
15.07.09	East Croydon	To attend PPF Board meetings on 16 July 2009 at Knollys House, Addiscombe Road, Croydon.		£7.50 (travelcard London to Croydon)				£7.50
16.07.09	London	Return fare from East Croydon to London after PPF Board meeting on 16 July 09.		£4.40 (train fare from East Croydon to London Victoria)				£4.40
08.09.09	London	To attend Non Executive Director interviews.		£66.00 (train fare from Ipswich to London)				£66.00
24.09.09	London	To attend PPF Investment Committee:		£66.00 (train fare from Ipswich to London)				£66.00
TOTAL								£209.90

PENSION PROTECTION FUND - David Heslop, Chief Operating Officer

Business Expenses: Quarter 1 (6 April - 30 June 2009)

DATES	DESTINATION	PURPOSE	TRAVEL				OTHER (Including Hospitality Given)	Total Cost £
			Air	Rail	Taxi / Car	Accommodation/ Meals		
6.04.09	Brighton - Stakeholder meeting	Intro meeting with tPR counterpart		Return ticket E. Croydon/Brighton				14.90
23.4.09	London - DWP	FAS Programme Board		Return rail ticket E. Croydon/London				5.30
20.4.09	*London from Darlington	*Weekly travel allowance		Return rail ticket (for 6-month period)				90.00
27.4.09	*London from Darlington	*Weekly travel allowance		Return rail ticket (for 6-month period)				90.00
23.4.09	*Monthly flat rental	*Accommodation allowance				(for 6-month period)		675.00
30.4.09	*London from Darlington	*Weekly travel allowance		Return rail ticket (for 6-month period)				90.00
28.4.09	London - Wragge & Co	To meet Chair of PPF Audit Committee		Return rail ticket E. Croydon/London				5.30
29.4.09	London - Stakeholder meeting			Return rail ticket E. Croydon/London				8.80

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5.5.09	*London from Darlington	*Weekly travel allowance		Return rail ticket (for 6-month period)				90.00
11.5.09	*London from Darlington	*Weekly travel allowance		Return rail ticket (for 6-month period)				90.00
14.5.09	London - Wragge & Co	PPF Audit Committee		Return rail ticket E. Croydon/London				12.60
18.5.09	*London from Darlington (return leg paid by PPF travel for trip to FAS York on 21.5.09)	*Weekly travel allowance		Return rail ticket (for 6-month period)				90.00
19.5.09		Institute of Actuaries membership						268.00
20.5.09	London - DWP	FAS Programme Board		Return rail ticket E.Croydon/London				7.50
27.5.09	London - Wragge & Co	PPF Board meeting		Return rail ticket E.Croydon/London				7.90
28.5.09	*London to Darlington	*Single trip out of allowance		Single ticket out of month allowance				44.50
28.5.09	*Monthly flat rental	*Accommodation allowance				(for 6-month period)		675.00

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1.6.09	*London from Darlington	*Weekly travel allowance		Return rail ticket (for 6-month period)				90.00
2.6.09	Brighton - Stakeholder meeting	Intro meeting		Return rail ticket E.Croydon/Brighton				15.00
3.6.09	London - Stakeholder meeting	Intro meeting		Return rail ticket E.Croydon/London				7.50
4.6.09	London - Stakeholder meeting	Intro meeting		Return rail ticket E.Croydon/London				7.90
5.6.09	London - Stakeholder meeting	Intro meeting		Return rail ticket E.Croydon/London				8.80
8.6.09	*London from Darlington	*Weekly travel allowance		Return rail ticket (for 6-month period)				90.00
9.6.09	East Grinstead	Board strategy meeting		Return rail ticket E.Croydon/E.Grinstead				14.80
15.6.09	*London from Darlington	*Weekly travel allowance		Return rail ticket (for 6-month period)				90.00
16.6.09	London - Stakeholder meeting	Intro meeting		Return rail ticket E.Croydon/London				7.50
17.6.09	London -	Six Sigma training course		Return rail ticket E.Croydon/London				12.60

Pension
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18.6.09	London - DWP	FAS Programme Board		Return rail ticket E.Croydon/London				7.50
22.6.09	*London from Darlington	*Weekly travel allowance		Return rail ticket (for 6-month period)				90.00
23.6.09	Stakeholder meeting	Intro meeting		Return rail ticket E.Croydon/London				7.50
23.6.09		Chocolates - prize for competition at COO Business Plan meeting						5.49
25.6.09						Lunch with Head of HR prior to return from maternity leave		19.65
29.6.09	*London from Darlington	*Weekly travel allowance		Return rail ticket (for 6-month period)				90.00
	*Monthly flat rental & council tax					(for 6-month period)		700.00
								3,529.04
	*Set up and travel expenses paid during the first six months in the role as COO, starting April 2009.							

Pension Protection Fund

PENSION PROTECTION FUND – Christopher Hughes, Non-Executive Director

Business Expenses: Quarter 2 (1 July to 30 September 2009)

DATES	DESTINATION	PURPOSE	TRAVEL				OTHER (Including Hospitality Given)	Total Cost £
			Air	Rail	Taxi / Car	Accommodation / Meals		
01.07.09	E. Croydon	To attend Reconsideration Committee meeting on 1 July 2009 at PPF offices, E. Croydon.		£164.40 (Train fare Birmingham to Euston return, including car parking (£6) and Zone 1 return underground ticket)	£13.00 (Taxi fare from Euston to Victoria as underground service delayed)			£177.40
02.07.09	London	To attend Audit Committee meeting on 2 July 2009 at 3 Waterhouse Sq. Holborn.		£162.40 (Train fare Birmingham to Euston return, including (£6) and Zone 1 return underground ticket)				£162.40
16.07.09	E. Croydon	To attend PPF Board meeting on 16 July 2009 at PPF offices, E. Croydon		£164.40 (Train fare Birmingham to Euston return, including car				£164.40

Pension Protection Fund

				parking (£6) and Zone 1 return underground ticket)				
23.07.09	London	To attend Reconsideration Committee meeting on 23 July 2009 at 3 Waterhouse Sq. Holborn		£162.40 (Train fare Birmingham to Euston return, including car parking (£6) and Zone 1 return underground ticket)				£162.40
31.07.09	London	To attend Nomination Committee meeting on 31 July 2009.		£162.40 (Train fare Birmingham to Euston return, including car parking (£6) and Zone 1 return underground ticket)				£162.40
08.09.09	London	To attend Nomination Committee meeting on 8 September 2009 at 3 Waterhouse Square.		£162.40 (Train fare Birmingham to Euston return, including car parking (£6) and Zone 1 return underground ticket)				£162.40

Pension Protection Fund

10.09.09	London	To attend Board meeting on 10 September 2009 at 3 Waterhouse Square.		£162.40 (Train fare Birmingham to Euston return, including car parking (£6) and Zone 1 return underground ticket)				£162.40
17.09.09	East Croydon	To attend Reconsideration Committee meeting on 17 September 2009 at Knollys House.		£162.40 (Train fare Birmingham to Euston return, including car parking (£6) and Zone 1 return underground ticket)				£162.40
25.09.09	London	To attend Nomination Committee meeting on 25 September 2009 at 3 Waterhouse Square.		£162.40 (Train fare Birmingham to Euston return, including car parking (£6) and Zone 1 return underground ticket)				£162.40
Total								£1,478.60

NAME OF BOARD MEMBER: Alan Rubenstein, Chief Executive

Business Expenses: Quarter 2 (1 July - 30 September 2009)

DATE	DESTINATION	PURPOSE	TRAVEL				OTHER (Including Hospitality Given)	Total Cost £
			Air	Rail	Taxi / Car	Accommodation / Meals		
02.07.09	London	Travel: PPF Committee meeting and return		£ 17.70				£ 17.70
02.07.09	N/A	Conference registration fee: Longevity 5 conference: 24 - 28 September 2009					£ 300.00	£ 300.00
06.07.09	London	Travel: PPF Executive Committee Dinner		£ 21.20				£ 21.20
06.07.09	London	PPF Executive Committee Dinner (deductions made from total cost to cover payment for wine)					£ 300.25	£ 21.20
08.07.09	London	Travel: Meeting with representatives of Pensions Management Institute		£ 12.40				£ 12.40
08.07.09	London	Travel: Institute of Actuaries Board Dinner			£ 9.00			£ 9.00
09.07.09	London	Travel: 2 x individual meetings with PPF Board members		£ 5.30				£ 5.30
10.07.09	London	Travel: Meeting with representatives from Board for Actuarial Standards		£ 6.70				£ 6.70

10.07.09	London	Travel: Meeting with Journalist, Telegraph and return to PPF offices		£ 4.40				£ 4.40
13.07.09	London	Travel: 1:1 meeting: PPF Chairman and return		£ 5.30				£ 5.30
14.07.09	London	Travel: 1:1 meeting: PPF Board member and return		£ 5.30				£ 5.30
15.07.09	London	Travel: PPF Decision Committee meeting and return		£ 5.30				£ 5.30
16.07.09	London	Travel: Meeting with representatives of Robecco and return		£ 5.30				£ 5.30
17.07.09	N/A	Mobile telephone calls - recharge to PPF as calls received for PPF business using own telephone whilst on holiday					£ 2.65	£ 2.65
17.07.09	N/A	recharge to PPF as calls made for PPF business using own telephone whilst on holiday					£ 2.63	£ 2.63
22.07.09	N/A	Mobile telephone calls - recharge to PPF as calls made for PPF business using own telephone whilst on					£ 1.63	£ 1.63
23.07.09	Brighton	Travel: 1:1 Meeting with Chairman of The Pensions Regulator and return		£ 15.00				£ 15.00
27.07.09	London	Travel: Legal case hearing and return		£ 5.30				£ 5.30
28.07.09	York	Travel to York for meeting with FAS OU team / meeting of PPF FAS Steering Board and return		£ 99.22				£ 99.22
28.07.09	York	Taxi from York station to FAS OU offices			£ 10.00			£ 10.00

29.07.09	London	Travel: meeting with representatives of Cerebus UK Management Limited		£ 7.50				£ 7.50
29.07.09	London	Meenings: 1 x DWP representative / 1 x Journalist, Daily Mail and return		£ 7.50				£ 7.50
31.07.09	London	Travel: PPF Committee meeting and return		£ 5.30				£ 5.30
06.08.09	London	Travel: meeting with representative of Nomura International Plc and return to PPF offices		£ 7.50				£ 7.50
10.08.09	London	representatives of Capita Hertshed and return to PPF offices		£ 7.90				£ 7.90
13.08.09	London	1:1 meeting with PPF Board member and return to PPF offices		£ 7.90				£ 7.90
19.08.09	London	Meeting with representative from Lazard Asset Management		£ 7.50	£ 18.00			£ 25.50
26.08.09	London	1 x meeting with PPF Chairman / 1 x meeting with representative of Neuberger Berman Private Equity / 1 x meeting with representative from CBI		£ 7.50				£ 7.50
03.09.09	London	1 x introductory meeting with representatives from Institute of Directors / 1 x meeting with representatives of DWP		£ 7.50				£ 7.50

08.09.09	London	1 x meeting with representatives of DWP / 1 x speaking engagement: Society of Pension Consultants		£ 7.50				£ 7.50
09.09.09	Brighton / London	TPR Board meeting, Brighton and return to London for DWP FAS ORR meeting		£ 34.20				£ 34.20
10.09.09	London	PPF Renumeration Committee / Board meetings		£ 12.40				£ 12.40
10.09.09	London	various meetings in London: 1 x Interview with James Moore of the Independent Newspaper / 1 x NAPF Speaking engagement		£ 6.70				£ 6.70
17.09.09	London	Travel: Legal meeting with Nigel Giffin QC and return to PPF offices		£ 18.90				£ 18.90
21.09.09	London	Various meetings in London: 1 x PPF Levy Steering Group meeting / 1 x meeting with representatives of Punter Southall / 1 x event: NAPF		£ 7.50				£ 7.50
22.09.09	London	Travel: Various London meetings: 1 x meeting with representatives of DWP / 1 x event: The City Banquet		£ 7.50				£ 7.50
23.09.09	London	Travel: DWP Senior Tripartite meeting in London and return to PPF offices		£ 11.10				£ 11.10
24.09.09	London	PPF Committee meeting		£ 6.70				£ 6.70

24.09.09	London Heathrow	Travel: London to Heathrow: Longevity 5 conference (ticket includes return travel 3 days later)		£ 16.50				£ 16.50
24.09.09	United States of America	Travel: from US airport to Hotel for Longevity 5 Conference (total of \$24.25 but converted into british pounds for purposes of claim)		£ 15.19				£ 15.19
24.09.09 27.09.09	United States of America	Accommodation charges / taxes whilst at Longevity 5 conference in USA				£ 650.20		£ 650.20
28.09.09	United States of America	Travel: from Manhattan to JFK whilst at Longevity 5 conference in USA (total of \$60.00 but converted into british pounds for purposes of claim) - No receipt			£ 37.60			£ 37.60

£1,471.62

