

The Financial Assistance Scheme
Tranching Factors for wind-ups that commenced from 10 July 2009 until 20 April 2010

Age Payable by Scheme	Normal Retirement Age															
	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75
50	1.301	1.339	1.379	1.422	1.466	1.513	1.562	1.614	1.669	1.727	1.788	1.853	1.922	1.995	2.073	2.155
51	1.270	1.307	1.346	1.387	1.430	1.476	1.524	1.575	1.628	1.685	1.745	1.808	1.875	1.947	2.022	2.103
52	1.238	1.275	1.313	1.353	1.395	1.440	1.487	1.536	1.588	1.643	1.702	1.764	1.829	1.899	1.973	2.051
53	1.208	1.243	1.280	1.319	1.361	1.404	1.449	1.498	1.549	1.602	1.659	1.720	1.783	1.851	1.923	2.000
54	1.177	1.212	1.248	1.286	1.326	1.368	1.413	1.460	1.509	1.562	1.617	1.676	1.738	1.804	1.874	1.949
55	1.147	1.180	1.216	1.253	1.292	1.333	1.376	1.422	1.470	1.521	1.575	1.633	1.693	1.758	1.826	1.899
56	1.117	1.150	1.184	1.220	1.258	1.298	1.340	1.385	1.432	1.482	1.534	1.590	1.649	1.712	1.778	1.849
57	1.087	1.119	1.153	1.188	1.225	1.264	1.305	1.348	1.394	1.442	1.493	1.548	1.605	1.666	1.731	1.800
58	1.058	1.089	1.121	1.156	1.192	1.230	1.269	1.312	1.356	1.403	1.453	1.506	1.562	1.621	1.684	1.751
59	1.029	1.059	1.091	1.124	1.159	1.196	1.235	1.275	1.319	1.364	1.413	1.464	1.518	1.576	1.637	1.702
60	1.000	1.029	1.060	1.092	1.126	1.162	1.200	1.240	1.282	1.326	1.373	1.423	1.476	1.532	1.591	1.655
61	0.972	1.000	1.030	1.061	1.094	1.129	1.166	1.204	1.245	1.288	1.334	1.382	1.434	1.488	1.546	1.607
62	0.943	0.971	1.000	1.030	1.063	1.096	1.132	1.169	1.209	1.251	1.295	1.342	1.392	1.445	1.501	1.561
63	0.915	0.942	0.970	1.000	1.031	1.064	1.098	1.135	1.173	1.214	1.257	1.302	1.351	1.402	1.456	1.514
64	0.888	0.914	0.941	0.970	1.000	1.032	1.065	1.101	1.138	1.177	1.219	1.263	1.310	1.360	1.412	1.468
65	0.861	0.886	0.912	0.940	0.969	1.000	1.032	1.067	1.103	1.141	1.181	1.224	1.270	1.318	1.369	1.423
66	0.834	0.858	0.884	0.911	0.939	0.969	1.000	1.033	1.068	1.105	1.144	1.186	1.230	1.276	1.326	1.378
67	0.807	0.831	0.855	0.881	0.909	0.938	0.968	1.000	1.034	1.070	1.108	1.148	1.190	1.235	1.283	1.334
68	0.781	0.803	0.827	0.853	0.879	0.907	0.936	0.967	1.000	1.035	1.071	1.110	1.151	1.195	1.241	1.290
69	0.754	0.777	0.800	0.824	0.850	0.877	0.905	0.935	0.967	1.000	1.035	1.073	1.113	1.155	1.200	1.247
70	0.729	0.750	0.772	0.796	0.821	0.847	0.874	0.903	0.934	0.966	1.000	1.036	1.075	1.115	1.158	1.204
71	0.703	0.724	0.745	0.768	0.792	0.817	0.844	0.871	0.901	0.932	0.965	1.000	1.037	1.076	1.118	1.162
72	0.678	0.698	0.719	0.741	0.764	0.788	0.813	0.840	0.869	0.899	0.931	0.964	1.000	1.038	1.078	1.121
73	0.654	0.673	0.693	0.714	0.736	0.759	0.784	0.810	0.837	0.866	0.897	0.929	0.964	1.000	1.039	1.080
74	0.629	0.648	0.667	0.687	0.709	0.731	0.755	0.780	0.806	0.834	0.863	0.895	0.928	0.963	1.000	1.040
75	0.605	0.623	0.642	0.661	0.682	0.703	0.726	0.750	0.775	0.802	0.830	0.860	0.892	0.926	0.962	1.000

Notes:

Active and deferred members

- If a tranche was payable by the scheme or the NRA is at an age other than the member's birthday, then the factor should be interpolated.
- Where a component of Expected pension is a GMP and wind-up commences after GMP age then the "age payable by the scheme" for the GMP tranche should be the age at the start of wind-up. This is because GMP increments will be included in the revaluations done elsewhere when the Expected Pension is calculated.
- These factors will be reviewed from time to time and may be changed without notice.

Those receiving or entitled to receive a pension from the pension scheme before the scheme began to be wound up

- No adjustment should be applied (or equivalently, the adjustment factor is one) when all the member's benefits have been brought into payment at the date the scheme started to wind-up or if the member was entitled to have those benefits paid at that date.
- If a member has got some pension that is in payment (or is entitled to have it in payment) from their scheme at the date that the scheme started to wind-up, and other tranches that are not, then an adjustment should be applied in respect of tranches that the member was not entitled to have come into payment. The adjustment should be calculated and applied in the same way as for deferred members.
- These factors will be reviewed from time to time and may be changed without notice.