

**The Financial Assistance Scheme**  
**Joint Life Central Annuity Factors for lump sums paid before 21 April 2010**

**Pensioners**

Person's age last birthday as at "relevant" date of calculation	Non-Indexed Central annuity factor	Indexed Central annuity factor
50	21.45	34.41
51	21.24	33.79
52	21.01	33.16
53	20.78	32.51
54	20.54	31.86
55	20.29	31.21
56	20.03	30.54
57	19.76	29.87
58	19.48	29.19
59	19.19	28.51
60	18.89	27.82
61	18.59	27.13
62	18.27	26.44
63	17.95	25.74
64	17.62	25.03
65	17.27	24.31
66	16.89	23.58
67	16.51	22.84
68	16.12	22.11
69	15.73	21.38
70	15.32	20.65
71	14.91	19.91
72	14.49	19.18
73	14.06	18.44
74	13.62	17.70
75	13.16	16.95
76	12.70	16.21
77	12.22	15.46
78	11.73	14.71
79	11.24	13.97
80	10.75	13.24
81	10.25	12.51
82	9.76	11.81
83	9.29	11.15
84	8.84	10.53
85	8.42	9.95
86	8.02	9.42
87	7.65	8.92
88	7.30	8.46
89	6.98	8.04
90	6.68	7.65
91	6.39	7.29
92	6.12	6.94
93	5.86	6.62
94	5.62	6.31
95	5.38	6.02
96	5.16	5.74
97	4.95	5.48
98	4.75	5.24
99	4.56	5.01
100	4.38	4.80

**Notes**

The notional annuity factor to be used to derive a rate of "actual pension" from a lump sum is:

a) in the case of a pensioner member or a survivor:

a central annuity factor dependent on the individual's age

multiplied by

a market level adjustment (for the post-retirement period) based on conventional gilt yields on the date of the calculation (note that this is not dependent on the member's term to NRA)

b) in the case of a deferred (non-pensioner) member:

a central annuity factor, dependent on the individual's age and NRA

multiplied by

a market value adjustment (for the post-retirement period) based on conventional gilt yields on the date of the calculation (the same one as for pensioners)

multiplied by

a market value adjustment (for the pre-retirement period) based on index-linked gilt yields on the date of the calculation and on the individual's term to NRA.

The central annuity factors will be reviewed from time to time and may be changed without notice.

**The Financial Assistance Scheme  
Joint Life Central Annuity Factors for lump sums paid before 21 April 2010**

**Widows**

Person's age last birthday as at "relevant" date of calculation	Non-Indexed Central annuity factor	Indexed Central annuity factor
20	24.78	48.14
21	24.72	47.77
22	24.66	47.39
23	24.59	47.00
24	24.53	46.61
25	24.46	46.21
26	24.38	45.80
27	24.30	45.38
28	24.22	44.95
29	24.13	44.52
30	24.04	44.08
31	23.95	43.63
32	23.85	43.17
33	23.74	42.70
34	23.63	42.22
35	23.52	41.73
36	23.40	41.24
37	23.27	40.73
38	23.14	40.22
39	23.00	39.70
40	22.85	39.16
41	22.70	38.62
42	22.54	38.07
43	22.37	37.51
44	22.20	36.94
45	22.02	36.36
46	21.83	35.77
47	21.63	35.17
48	21.42	34.56
49	21.21	33.94
50	20.98	33.32
51	20.75	32.68
52	20.51	32.04
53	20.26	31.39
54	20.00	30.73
55	19.73	30.07
56	19.45	29.40
57	19.17	28.72
58	18.87	28.04
59	18.57	27.35
60	18.25	26.66
61	17.93	25.97
62	17.60	25.27
63	17.27	24.58
64	16.92	23.88
65	16.57	23.18
66	16.21	22.47
67	15.84	21.77
68	15.46	21.06
69	15.07	20.36
70	14.67	19.65
71	14.26	18.93
72	13.85	18.22
73	13.42	17.50
74	12.98	16.78
75	12.53	16.06
76	12.07	15.34
77	11.61	14.62
78	11.13	13.91
79	10.65	13.19
80	10.17	12.48
81	9.68	11.78
82	9.20	11.10
83	8.74	10.46
84	8.30	9.86
85	7.89	9.30
86	7.50	8.78
87	7.13	8.30
88	6.80	7.86
89	6.48	7.46
90	6.19	7.08
91	5.92	6.74
92	5.66	6.41
93	5.41	6.10
94	5.18	5.80
95	4.95	5.53
96	4.74	5.27
97	4.54	5.02
98	4.34	4.79
99	4.16	4.57
100	3.99	4.36

**Notes**

The notional annuity factor to be used to derive a rate of "actual pension" from a lump sum is:

a) in the case of a pensioner member or a survivor:

a central annuity factor dependent on the individual's age

multiplied by

a market level adjustment (for the post-retirement period) based on conventional gilt yields on the date of the calculation (note that this is not dependent on the member's term to NRA)

b) in the case of a deferred (non-pensioner) member:

a central annuity factor, dependent on the individual's age and NRA

multiplied by

a market value adjustment (for the post-retirement period) based on conventional gilt yields on the date of the calculation (the same one as for pensioners)

multiplied by

a market value adjustment (for the pre-retirement period) based on index-linked gilt yields on the date of the calculation and on the individual's term to NRA.

The central annuity factors will be reviewed from time to time and may be changed without notice.

**The Financial Assistance Scheme**  
**Joint Life Central Annuity Factors for lump sums paid before 21 April 2010**

**Widowers**

Person's age last birthday as at "relevant" date of calculation	Non-Indexed Central annuity factor	Indexed Central annuity factor
20	24.58	46.94
21	24.51	46.54
22	24.44	46.14
23	24.37	45.72
24	24.29	45.30
25	24.21	44.88
26	24.13	44.44
27	24.04	44.00
28	23.94	43.54
29	23.84	43.08
30	23.74	42.61
31	23.63	42.13
32	23.52	41.64
33	23.40	41.15
34	23.27	40.64
35	23.14	40.12
36	23.00	39.60
37	22.86	39.06
38	22.71	38.52
39	22.55	37.96
40	22.38	37.40
41	22.21	36.82
42	22.03	36.24
43	21.84	35.64
44	21.64	35.04
45	21.43	34.42
46	21.21	33.80
47	20.99	33.16
48	20.75	32.52
49	20.50	31.87
50	20.25	31.21
51	19.98	30.53
52	19.70	29.86
53	19.42	29.17
54	19.12	28.47
55	18.81	27.77
56	18.50	27.07
57	18.17	26.36
58	17.83	25.64
59	17.48	24.92
60	17.13	24.20
61	16.77	23.47
62	16.39	22.75
63	16.01	22.03
64	15.63	21.30
65	15.23	20.58
66	14.83	19.86
67	14.42	19.15
68	14.01	18.43
69	13.58	17.71
70	13.15	17.00
71	12.71	16.28
72	12.26	15.57
73	11.80	14.86
74	11.34	14.15
75	10.87	13.45
76	10.39	12.75
77	9.90	12.05
78	9.42	11.36
79	8.93	10.68
80	8.44	10.02
81	7.96	9.37
82	7.49	8.74
83	7.05	8.17
84	6.64	7.63
85	6.25	7.14
86	5.90	6.70
87	5.57	6.29
88	5.28	5.93
89	5.01	5.60
90	4.77	5.31
91	4.55	5.04
92	4.35	4.79
93	4.15	4.56
94	3.97	4.35
95	3.80	4.15
96	3.64	3.96
97	3.50	3.79
98	3.36	3.63
99	3.23	3.48
100	3.12	3.35

**Notes**

The notional annuity factor to be used to derive a rate of "actual pension" from a lump sum is:

a) in the case of a pensioner member or a survivor:

a central annuity factor dependent on the individual's age

multiplied by

a market level adjustment (for the post-retirement period) based on conventional gilt yields on the date of the calculation (note that this is not dependent on the member's term to NRA)

b) in the case of a deferred (non-pensioner) member:

a central annuity factor, dependent on the individual's age and NRA

multiplied by

a market value adjustment (for the post-retirement period) based on conventional gilt yields on the date of the calculation (the same one as for pensioners)

multiplied by

a market value adjustment (for the pre-retirement period) based on index-linked gilt yields on the date of the calculation and on the individual's term to NRA.

The central annuity factors will be reviewed from time to time and may be changed without notice.

**The Financial Assistance Scheme  
Joint Life Central Annuity Factors for lump sums paid before 21 April 2010**

Indexed Non-Pensioners

Person's age last birthday as at "relevant" date of calculation	Central annuity factor for member with scheme normal retirement age (NRA)															
	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65
20	24.56	23.91	23.28	22.65	22.03	21.42	20.81	20.22	19.64	19.07	18.51	17.95	17.41	16.87	16.34	15.83
21	24.86	24.21	23.56	22.92	22.29	21.67	21.06	20.46	19.87	19.29	18.72	18.15	17.6	17.06	16.52	16
22	25.17	24.5	23.84	23.19	22.55	21.93	21.31	20.7	20.1	19.51	18.93	18.36	17.8	17.25	16.7	16.17
23	25.48	24.8	24.13	23.47	22.82	22.18	21.56	20.94	20.33	19.73	19.14	18.56	17.99	17.43	16.88	16.34
24	25.78	25.1	24.43	23.75	23.09	22.44	21.81	21.19	20.56	19.95	19.36	18.77	18.19	17.62	17.07	16.52
25	26.1	25.4	24.71	24.03	23.36	22.71	22.06	21.42	20.8	20.18	19.57	18.98	18.39	17.81	17.25	16.69
26	26.41	25.7	25	24.31	23.64	22.97	22.31	21.67	21.03	20.41	19.79	19.19	18.59	18.01	17.43	16.87
27	26.73	26.01	25.3	24.6	23.91	23.24	22.57	21.91	21.27	20.63	20.01	19.4	18.79	18.2	17.62	17.04
28	27.05	26.32	25.6	24.89	24.19	23.5	22.83	22.16	21.51	20.86	20.23	19.61	19	18.39	17.8	17.22
29	27.37	26.63	25.9	25.18	24.47	23.78	23.09	22.41	21.75	21.1	20.45	19.82	19.2	18.59	17.99	17.4
30	27.7	26.95	26.2	25.47	24.76	24.05	23.35	22.67	21.99	21.33	20.68	20.03	19.4	18.78	18.17	17.58
31	28.03	27.28	26.51	25.77	25.04	24.32	23.62	22.92	22.24	21.56	20.9	20.25	19.61	18.98	18.36	17.76
32	28.36	27.59	26.82	26.07	25.33	24.6	23.88	23.18	22.48	21.8	21.13	20.47	19.82	19.18	18.55	17.94
33	28.7	27.91	27.13	26.37	25.62	24.88	24.15	23.43	22.73	22.04	21.35	20.68	20.03	19.38	18.74	18.12
34	29.03	28.23	27.45	26.67	25.91	25.16	24.42	23.69	22.98	22.27	21.58	20.9	20.23	19.58	18.93	18.3
35	29.38	28.56	27.77	26.98	26.2	25.44	24.69	23.95	23.23	22.51	21.81	21.12	20.44	19.78	19.12	18.48
36	29.72	28.9	28.09	27.29	26.5	25.73	24.97	24.22	23.48	22.76	22.04	21.34	20.66	19.98	19.32	18.66
37	30.07	29.23	28.41	27.6	26.8	26.02	25.24	24.48	23.73	23	22.28	21.57	20.87	20.18	19.51	18.85
38	30.42	29.57	28.73	27.91	27.1	26.3	25.52	24.75	23.99	23.24	22.51	21.79	21.08	20.39	19.7	19.03
39	30.77	29.91	29.06	28.23	27.41	26.6	25.8	25.02	24.25	23.49	22.75	22.02	21.3	20.59	19.9	19.22
40	31.13	30.25	29.39	28.55	27.71	26.89	26.08	25.29	24.51	23.74	22.98	22.24	21.51	20.8	20.09	19.4
41	31.49	30.6	29.73	28.87	28.02	27.19	26.37	25.56	24.77	23.99	23.22	22.47	21.73	21	20.29	19.59
42	31.85	30.95	30.07	29.19	28.33	27.49	26.66	25.84	25.03	24.24	23.46	22.7	21.95	21.21	20.49	19.77
43	32.22	31.31	30.41	29.52	28.65	27.79	26.95	26.11	25.3	24.49	23.71	22.93	22.17	21.42	20.68	19.96
44	32.59	31.66	30.75	29.85	28.97	28.09	27.24	26.39	25.57	24.75	23.95	23.16	22.39	21.63	20.88	20.15
45	32.97	32.03	31.1	30.19	29.29	28.4	27.53	26.68	25.84	25.01	24.2	23.4	22.61	21.84	21.08	20.34
46	33.35	32.39	31.45	30.52	29.61	28.71	27.83	26.96	26.11	25.27	24.44	23.63	22.84	22.05	21.29	20.53
47	33.74	32.76	31.81	30.87	29.94	29.03	28.13	27.25	26.38	25.53	24.69	23.87	23.06	22.27	21.49	20.72
48	34.13	33.14	32.17	31.21	30.27	29.35	28.44	27.54	26.66	25.8	24.95	24.11	23.29	22.48	21.69	20.92
49	34.52	33.52	32.53	31.56	30.61	29.67	28.74	27.84	26.94	26.06	25.2	24.35	23.52	22.7	21.9	21.11
50	Immed Ann	33.91	32.91	31.92	30.95	30	29.06	28.13	27.23	26.34	25.46	24.6	23.75	22.92	22.11	21.31
51		Immed Ann	33.28	32.28	31.3	30.33	29.37	28.44	27.52	26.61	25.72	24.85	23.99	23.15	22.32	21.51
52			Immed Ann	32.65	31.65	30.67	29.7	28.75	27.81	26.89	25.99	25.1	24.23	23.37	22.53	21.71
53				Immed Ann	32.01	31.01	30.03	29.08	28.11	27.17	26.26	25.35	24.47	23.6	22.75	21.91
54					Immed Ann	31.36	30.36	29.38	28.41	27.46	26.53	25.62	24.72	23.83	22.97	22.12
55						Immed Ann	30.7	29.7	28.72	27.76	26.81	25.88	24.97	24.07	23.19	22.33
56							Immed Ann	30.04	29.04	28.06	27.1	26.15	25.23	24.32	23.42	22.55
57								Immed Ann	29.37	28.37	27.39	26.43	25.49	24.56	23.66	22.77
58									Immed Ann	28.69	27.7	26.72	25.76	24.82	23.9	22.99
59										Immed Ann	28.01	27.02	26.04	25.08	24.14	23.22
60											Immed Ann	27.32	26.33	25.36	24.4	23.47
61												Immed Ann	26.63	25.64	24.67	23.72
62													Immed Ann	25.94	24.95	23.98
63														Immed Ann	25.24	24.25
64															Immed Ann	24.53
65																Immed Ann

**Notes**

The notional annuity factor to be used to derive a rate of "actual pension" from a lump sum is:

a) in the case of a pensioner member or a survivor:

a central annuity factor dependent on the individual's age

multiplied by

a market value adjustment (for the post-retirement period) based on index-linked and fixed-interest gilt yields on the date of the calculation. Note, this MVA is not dependent on the member's term to NRA.

b) in the case of a deferred (non-pensioner) member:

a central annuity factor, dependent on the individual's age and NRA

multiplied by

a market value adjustment (for the post-retirement period) based on index-linked and fixed-interest gilt yields on the date of the calculation (the same one as for pensioners)

multiplied by

a market value adjustment (for the pre-retirement period) based on index-linked gilt yields on the date of the calculation and on the individual's term to NRA

The central annuity factors will be reviewed from time to time and may be changed without notice.

**The Financial Assistance Scheme  
Joint Life Central Annuity Factors for lump sums paid before 21 April 2010**

**Non-Indexed Non-Pensioners**

Person's age last birthday as at "relevant" date of calculation	Central annuity factor for member with scheme normal retirement age (NRA)															
	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65
20	14.56	14.26	13.96	13.67	13.37	13.08	12.8	12.51	12.23	11.95	11.67	11.39	11.12	10.85	10.58	10.31
21	14.76	14.45	14.15	13.85	13.55	13.26	12.97	12.68	12.39	12.1	11.82	11.54	11.26	10.99	10.71	10.44
22	14.96	14.65	14.34	14.04	13.73	13.43	13.14	12.84	12.55	12.26	11.97	11.69	11.4	11.12	10.84	10.57
23	15.16	14.85	14.53	14.22	13.92	13.61	13.31	13.01	12.71	12.42	12.13	11.83	11.55	11.26	10.98	10.7
24	15.37	15.05	14.73	14.41	14.1	13.79	13.48	13.18	12.88	12.58	12.28	11.98	11.69	11.4	11.11	10.83
25	15.58	15.25	14.93	14.61	14.29	13.97	13.66	13.35	13.04	12.74	12.44	12.14	11.84	11.54	11.25	10.96
26	15.79	15.45	15.13	14.8	14.48	14.16	13.84	13.52	13.21	12.9	12.59	12.29	11.99	11.69	11.39	11.09
27	16	15.66	15.33	15	14.67	14.34	14.02	13.7	13.38	13.07	12.75	12.44	12.14	11.83	11.53	11.23
28	16.21	15.87	15.53	15.2	14.86	14.53	14.2	13.88	13.55	13.23	12.91	12.6	12.29	11.97	11.67	11.36
29	16.43	16.09	15.74	15.4	15.06	14.72	14.39	14.06	13.73	13.4	13.08	12.76	12.44	12.12	11.81	11.5
30	16.65	16.3	15.95	15.6	15.26	14.91	14.57	14.24	13.9	13.57	13.24	12.91	12.59	12.27	11.95	11.63
31	16.88	16.52	16.16	15.81	15.46	15.11	14.76	14.42	14.08	13.74	13.41	13.08	12.75	12.42	12.09	11.77
32	17.1	16.74	16.38	16.02	15.66	15.3	14.95	14.6	14.26	13.91	13.57	13.24	12.9	12.57	12.24	11.91
33	17.33	16.96	16.59	16.23	15.86	15.5	15.15	14.79	14.44	14.09	13.74	13.4	13.06	12.72	12.39	12.05
34	17.56	17.19	16.81	16.44	16.07	15.7	15.34	14.98	14.62	14.27	13.91	13.57	13.22	12.87	12.53	12.19
35	17.8	17.41	17.03	16.65	16.28	15.91	15.54	15.17	14.81	14.44	14.09	13.73	13.38	13.03	12.68	12.34
36	18.04	17.65	17.26	16.87	16.49	16.11	15.74	15.36	14.99	14.63	14.26	13.9	13.54	13.19	12.83	12.48
37	18.28	17.88	17.48	17.09	16.7	16.32	15.94	15.56	15.18	14.81	14.44	14.07	13.7	13.34	12.98	12.63
38	18.52	18.12	17.71	17.32	16.92	16.53	16.14	15.75	15.37	14.99	14.61	14.24	13.87	13.5	13.14	12.77
39	18.77	18.35	17.95	17.54	17.14	16.74	16.35	15.95	15.56	15.18	14.79	14.41	14.04	13.66	13.29	12.92
40	19.02	18.6	18.18	17.77	17.36	16.96	16.55	16.15	15.76	15.36	14.97	14.59	14.2	13.82	13.45	13.07
41	19.27	18.84	18.42	18	17.59	17.17	16.76	16.36	15.95	15.55	15.16	14.76	14.37	13.99	13.6	13.22
42	19.52	19.09	18.66	18.23	17.81	17.39	16.98	16.56	16.15	15.75	15.34	14.94	14.54	14.15	13.76	13.37
43	19.78	19.34	18.9	18.47	18.04	17.61	17.19	16.77	16.35	15.94	15.53	15.12	14.72	14.32	13.92	13.52
44	20.04	19.6	19.15	18.71	18.27	17.84	17.41	16.98	16.56	16.14	15.72	15.3	14.89	14.48	14.08	13.68
45	20.31	19.85	19.4	18.95	18.51	18.07	17.63	17.19	16.76	16.33	15.91	15.49	15.07	14.65	14.24	13.83
46	20.58	20.12	19.66	19.2	18.75	18.3	17.85	17.41	16.97	16.53	16.1	15.67	15.25	14.82	14.41	13.99
47	20.85	20.38	19.91	19.45	18.99	18.53	18.08	17.63	17.18	16.74	16.3	15.86	15.43	15	14.57	14.15
48	21.13	20.65	20.18	19.7	19.23	18.77	18.31	17.85	17.39	16.94	16.49	16.05	15.61	15.17	14.74	14.31
49	21.42	20.93	20.44	19.96	19.48	19.01	18.54	18.07	17.61	17.15	16.69	16.24	15.79	15.35	14.91	14.47
50	Immed Ann	21.21	20.71	20.22	19.74	19.26	18.79	18.3	17.83	17.36	16.9	16.44	15.98	15.53	15.08	14.63
51		Immed Ann	20.99	20.49	20	19.5	19.02	18.53	18.05	17.58	17.1	16.64	16.17	15.71	15.25	14.8
52			Immed Ann	20.76	20.26	19.76	19.26	18.77	18.28	17.8	17.31	16.84	16.36	15.9	15.43	14.97
53				Immed Ann	20.53	20.02	19.51	19.01	18.51	18.02	17.53	17.04	16.56	16.08	15.61	15.14
54					Immed Ann	20.28	19.77	19.25	18.75	18.25	17.75	17.25	16.76	16.27	15.79	15.31
55						Immed Ann	20.03	19.51	18.99	18.48	17.97	17.47	16.97	16.47	15.98	15.49
56							Immed Ann	19.76	19.24	18.71	18.2	17.68	17.17	16.67	16.17	15.67
57								Immed Ann	19.49	18.96	18.43	17.91	17.39	16.87	16.36	15.86
58									Immed Ann	19.21	18.67	18.14	17.61	17.08	16.56	16.05
59										Immed Ann	18.92	18.37	17.83	17.3	16.77	16.24
60											Immed Ann	18.62	18.07	17.52	16.98	16.44
61												Immed Ann	18.31	17.75	17.2	16.65
62													Immed Ann	17.99	17.43	16.87
63														Immed Ann	17.67	17.09
64															Immed Ann	17.33
65																Immed Ann

**Notes**

The notional annuity factor to be used to derive a rate of "actual pension" from a lump sum is:

a) in the case of a pensioner member or a survivor:

a central annuity factor dependent on the individual's age multiplied by a market value adjustment (for the post-retirement period) based on index-linked and fixed-interest gilt yields on the date of the calculation. Note, this MVA is not dependent on the member's term to NRA.

b) in the case of a deferred (non-pensioner) member:

a central annuity factor, dependent on the individual's age and NRA multiplied by a market value adjustment (for the post-retirement period) based on index-linked and fixed-interest gilt yields on the date of the calculation (the same one as for pensioners) multiplied by a market value adjustment (for the pre-retirement period) based on index-linked gilt yields on the date of the calculation and on the individual's term to NRA

The central annuity factors will be reviewed from time to time and may be changed without notice.