

The Financial Assistance Scheme
Joint Life Central Annuity Factors for lump sums paid from 21 April 2010

Pensioners

Person's age last birthday as at "relevant" date of calculation	Non-Indexed Central annuity factor	Indexed Central annuity factor
50	18.64	27.72
51	18.46	27.27
52	18.27	26.80
53	18.08	26.32
54	17.87	25.83
55	17.66	25.33
56	17.43	24.82
57	17.19	24.30
58	16.95	23.77
59	16.69	23.23
60	16.42	22.68
61	16.15	22.13
62	15.86	21.57
63	15.56	21.00
64	15.26	20.42
65	14.93	19.82
66	14.57	19.20
67	14.21	18.58
68	13.85	17.96
69	13.48	17.35
70	13.11	16.74
71	12.74	16.13
72	12.35	15.52
73	11.97	14.91
74	11.57	14.30
75	11.17	13.70
76	10.76	13.09
77	10.34	12.48
78	9.92	11.88
79	9.49	11.28
80	9.06	10.69
81	8.63	10.10
82	8.19	9.53
83	7.76	8.96
84	7.34	8.41
85	6.92	7.88
86	6.52	7.38
87	6.14	6.90
88	5.78	6.46
89	5.45	6.05
90	5.14	5.68
91	4.85	5.34
92	4.59	5.02
93	4.33	4.72
94	4.09	4.44
95	3.87	4.17
96	3.65	3.93
97	3.45	3.70
98	3.27	3.49
99	3.10	3.30
100	2.95	3.13

Notes

The notional annuity factor to be used to derive a rate of "actual pension" from a lump sum is:

a) in the case of a pensioner member or a survivor:

a central annuity factor dependent on the individual's age

multiplied by

a market level adjustment (for the post-retirement period) based on conventional gilt yields on the date of the calculation (note that this is not dependent on the member's term to NRA)

b) in the case of a deferred (non-pensioner) member:

a central annuity factor, dependent on the individual's age and NRA

multiplied by

a market value adjustment (for the post-retirement period) based on conventional gilt yields on the date of the calculation (the same one as for pensioners)

multiplied by

a market value adjustment (for the pre-retirement period) based on index-linked gilt yields on the date of the calculation and on the individual's term to NRA.

The central annuity factors will be reviewed from time to time and may be changed without notice.

The Financial Assistance Scheme
Joint Life Central Annuity Factors for lump sums paid from 21 April 2010

Widows

Person's age last birthday as at "relevant" date of calculation	Non-Indexed Central annuity factor	Indexed Central annuity factor
20	21.15	36.80
21	21.10	36.56
22	21.05	36.32
23	21.00	36.07
24	20.95	35.82
25	20.90	35.56
26	20.84	35.30
27	20.78	35.03
28	20.72	34.75
29	20.65	34.47
30	20.58	34.19
31	20.51	33.89
32	20.43	33.59
33	20.36	33.28
34	20.27	32.97
35	20.19	32.65
36	20.10	32.32
37	20.00	31.99
38	19.90	31.65
39	19.80	31.30
40	19.69	30.94
41	19.57	30.57
42	19.45	30.20
43	19.33	29.82
44	19.20	29.43
45	19.06	29.03
46	18.91	28.62
47	18.76	28.20
48	18.60	27.77
49	18.43	27.33
50	18.26	26.89
51	18.07	26.43
52	17.88	25.96
53	17.67	25.48
54	17.46	24.99
55	17.24	24.49
56	17.00	23.98
57	16.76	23.46
58	16.50	22.92
59	16.22	22.37
60	15.94	21.81
61	15.65	21.25
62	15.34	20.67
63	15.02	20.09
64	14.70	19.50
65	14.36	18.91
66	14.02	18.31
67	13.67	17.71
68	13.31	17.11
69	12.94	16.51
70	12.57	15.90
71	12.19	15.30
72	11.81	14.70
73	11.42	14.10
74	11.02	13.51
75	10.62	12.91
76	10.21	12.32
77	9.79	11.73
78	9.37	11.14
79	8.95	10.55
80	8.52	9.97
81	8.09	9.40
82	7.65	8.83
83	7.22	8.27
84	6.80	7.73
85	6.38	7.21
86	5.98	6.71
87	5.60	6.25
88	5.24	5.81
89	4.91	5.41
90	4.60	5.04
91	4.32	4.71
92	4.05	4.40
93	3.80	4.11
94	3.56	3.83
95	3.34	3.58
96	3.13	3.34
97	2.94	3.13
98	2.77	2.94
99	2.62	2.77
100	2.48	2.61

Notes

The notional annuity factor to be used to derive a rate of "actual pension" from a lump sum is:

a) in the case of a pensioner member or a survivor:

a central annuity factor dependent on the individual's age

multiplied by

a market level adjustment (for the post-retirement period) based on conventional gilt yields on the date of the calculation (note that this is not dependent on the member's term to NRA)

b) in the case of a deferred (non-pensioner) member:

a central annuity factor, dependent on the individual's age and NRA

multiplied by

a market value adjustment (for the post-retirement period) based on conventional gilt yields on the date of the calculation (the same one as for pensioners)

multiplied by

a market value adjustment (for the pre-retirement period) based on index-linked gilt yields on the date of the calculation and on the individual's term to NRA.

The central annuity factors will be reviewed from time to time and may be changed without notice.

The Financial Assistance Scheme
Joint Life Central Annuity Factors for lump sums paid from 21 April 2010

Widowers

Person's age last birthday as at "relevant" date of calculation	Non-Indexed Central annuity factor	Indexed Central annuity factor
20	20.74	35.81
21	20.70	35.57
22	20.65	35.33
23	20.60	35.09
24	20.55	34.84
25	20.49	34.58
26	20.44	34.32
27	20.38	34.05
28	20.31	33.77
29	20.24	33.49
30	20.17	33.20
31	20.10	32.90
32	20.02	32.59
33	19.94	32.28
34	19.85	31.96
35	19.76	31.64
36	19.66	31.30
37	19.56	30.96
38	19.45	30.61
39	19.34	30.25
40	19.22	29.88
41	19.10	29.50
42	18.97	29.11
43	18.83	28.72
44	18.69	28.31
45	18.54	27.90
46	18.38	27.47
47	18.21	27.04
48	18.04	26.59
49	17.85	26.14
50	17.66	25.67
51	17.45	25.20
52	17.24	24.71
53	17.02	24.21
54	16.78	23.70
55	16.54	23.18
56	16.29	22.66
57	16.02	22.12
58	15.74	21.57
59	15.45	21.01
60	15.16	20.45
61	14.85	19.87
62	14.53	19.30
63	14.20	18.71
64	13.86	18.12
65	13.52	17.53
66	13.16	16.94
67	12.80	16.34
68	12.43	15.75
69	12.05	15.15
70	11.67	14.56
71	11.28	13.96
72	10.89	13.37
73	10.49	12.79
74	10.09	12.20
75	9.69	11.62
76	9.28	11.05
77	8.86	10.48
78	8.45	9.91
79	8.03	9.36
80	7.62	8.81
81	7.21	8.28
82	6.80	7.76
83	6.40	7.25
84	6.01	6.77
85	5.63	6.31
86	5.28	5.88
87	4.96	5.49
88	4.66	5.13
89	4.39	4.82
90	4.15	4.53
91	3.94	4.28
92	3.73	4.04
93	3.55	3.83
94	3.37	3.62
95	3.20	3.43
96	3.04	3.25
97	2.89	3.07
98	2.75	2.92
99	2.62	2.77
100	2.50	2.64

Notes

The notional annuity factor to be used to derive a rate of non-indexed "actual pension" from a lump sum is:

a) in the case of a pensioner member or a survivor:

a central annuity factor dependent on the individual's age

multiplied by

a market level adjustment (for the post-retirement period) based on conventional gilt yields on the date of the calculation (note that this is not dependent on the member's term to NRA)

b) in the case of a deferred (non-pensioner) member:

a central annuity factor, dependent on the individual's age and NRA

multiplied by

a market value adjustment (for the post-retirement period) based on conventional gilt yields on the date of the calculation (the same one as for pensioners)

multiplied by

a market value adjustment (for the pre-retirement period) based on index-linked gilt yields on the date of the calculation and on the individual's term to NRA.

The central annuity factors will be reviewed from time to time and may be changed without notice.

**The Financial Assistance Scheme
Joint Life Central Annuity Factors for lump sums paid from 21 April 2010**

Non-Indexed Non-Pensioners

Person's age last birthday as at "relevant" date of calculation	Central annuity factor for member with scheme normal retirement age (NRA)															
	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65
23	17.83	17.66	17.48	17.3	17.11	16.91	16.71	16.51	16.29	16.07	15.85	15.62	15.38	15.13	14.88	14.62
24	17.86	17.68	17.5	17.32	17.13	16.93	16.73	16.52	16.31	16.09	15.86	15.63	15.39	15.14	14.89	14.63
25	17.89	17.71	17.53	17.34	17.15	16.95	16.75	16.54	16.33	16.1	15.88	15.64	15.4	15.15	14.89	14.63
26	17.91	17.74	17.55	17.37	17.17	16.97	16.77	16.56	16.34	16.12	15.89	15.65	15.41	15.16	14.9	14.63
27	17.94	17.76	17.58	17.39	17.2	17	16.79	16.58	16.36	16.13	15.9	15.66	15.42	15.17	14.91	14.64
28	17.97	17.79	17.61	17.41	17.22	17.02	16.81	16.6	16.38	16.15	15.92	15.68	15.43	15.17	14.91	14.64
29	18	17.82	17.63	17.44	17.24	17.04	16.83	16.61	16.39	16.16	15.93	15.69	15.44	15.18	14.92	14.65
30	18.03	17.85	17.66	17.46	17.27	17.06	16.85	16.63	16.41	16.18	15.94	15.7	15.45	15.19	14.93	14.65
31	18.06	17.87	17.69	17.49	17.29	17.08	16.87	16.65	16.43	16.2	15.96	15.71	15.46	15.2	14.93	14.66
32	18.09	17.9	17.71	17.52	17.31	17.11	16.89	16.67	16.44	16.21	15.97	15.72	15.47	15.21	14.94	14.66
33	18.12	17.93	17.74	17.54	17.34	17.13	16.91	16.69	16.46	16.23	15.99	15.74	15.48	15.22	14.95	14.67
34	18.15	17.96	17.77	17.57	17.36	17.15	16.93	16.71	16.48	16.24	16	15.75	15.49	15.23	14.96	14.67
35	18.18	17.99	17.8	17.6	17.39	17.18	16.96	16.73	16.5	16.26	16.02	15.76	15.5	15.24	14.96	14.68
36	18.22	18.02	17.83	17.62	17.41	17.2	16.98	16.75	16.52	16.28	16.03	15.78	15.52	15.25	14.97	14.69
37	18.25	18.06	17.86	17.65	17.44	17.22	17	16.77	16.54	16.3	16.05	15.79	15.53	15.26	14.98	14.69
38	18.28	18.09	17.89	17.68	17.47	17.25	17.03	16.79	16.56	16.31	16.06	15.81	15.54	15.27	14.99	14.7
39	18.32	18.12	17.92	17.71	17.5	17.28	17.05	16.82	16.58	16.33	16.08	15.82	15.55	15.28	14.99	14.7
40	18.35	18.15	17.95	17.74	17.52	17.3	17.07	16.84	16.6	16.35	16.1	15.83	15.56	15.29	15	14.71
41	18.39	18.19	17.98	17.77	17.55	17.33	17.1	16.86	16.62	16.37	16.11	15.85	15.58	15.3	15.01	14.72
42	18.42	18.22	18.01	17.8	17.58	17.36	17.12	16.89	16.64	16.39	16.13	15.86	15.59	15.31	15.02	14.72
43	18.46	18.26	18.05	17.83	17.61	17.38	17.15	16.91	16.66	16.41	16.15	15.88	15.6	15.32	15.03	14.73
44	18.5	18.29	18.08	17.86	17.64	17.41	17.18	16.93	16.68	16.43	16.17	15.9	15.62	15.33	15.04	14.74
45	18.54	18.33	18.12	17.9	17.67	17.44	17.2	16.96	16.71	16.45	16.18	15.91	15.63	15.35	15.05	14.75
46	18.58	18.37	18.15	17.93	17.7	17.47	17.23	16.98	16.73	16.47	16.2	15.93	15.65	15.36	15.06	14.76
47	18.62	18.41	18.19	17.97	17.74	17.5	17.26	17.01	16.76	16.49	16.22	15.95	15.66	15.37	15.07	14.76
48	18.66	18.45	18.23	18	17.77	17.53	17.29	17.04	16.78	16.52	16.24	15.97	15.68	15.39	15.08	14.77
49	18.71	18.49	18.27	18.04	17.81	17.57	17.32	17.07	16.81	16.54	16.27	15.99	15.7	15.4	15.1	14.78
50	Immed Ann	18.53	18.31	18.08	17.84	17.6	17.35	17.1	16.83	16.56	16.29	16	15.71	15.41	15.11	14.79
51		Immed Ann	18.35	18.12	17.88	17.63	17.38	17.13	16.86	16.59	16.31	16.03	15.73	15.43	15.12	14.8
52			Immed Ann	18.16	17.92	17.67	17.42	17.16	16.89	16.62	16.34	16.05	15.75	15.45	15.14	14.82
53				Immed Ann	17.96	17.71	17.45	17.19	16.92	16.64	16.36	16.07	15.77	15.46	15.15	14.83
54					Immed Ann	17.75	17.49	17.22	16.95	16.67	16.39	16.09	15.79	15.48	15.17	14.84
55						Immed Ann	17.53	17.26	16.98	16.7	16.41	16.12	15.81	15.5	15.18	14.85
56							Immed Ann	17.3	17.02	16.73	16.44	16.14	15.84	15.52	15.2	14.87
57								Immed Ann	17.05	16.77	16.47	16.17	15.86	15.55	15.22	14.89
58									Immed Ann	16.8	16.51	16.2	15.89	15.57	15.24	14.9
59										Immed Ann	16.54	16.23	15.92	15.59	15.26	14.92
60											Immed Ann	16.27	15.95	15.62	15.29	14.95
61												Immed Ann	15.99	15.66	15.32	14.97
62													Immed Ann	15.69	15.35	15
63														Immed Ann	15.39	15.04
64															Immed Ann	15.08
65																Immed Ann

Notes

The notional annuity factor to be used to derive a rate of "actual pension" from a lump sum is:

a) in the case of a pensioner member or a survivor:

a central annuity factor dependent on the individual's age multiplied by a market level adjustment (for the post-retirement period) based on conventional gilt yields on the date of the calculation (note that this is not dependent on the member's term to NRA)

b) in the case of a deferred (non-pensioner) member:

a central annuity factor, dependent on the individual's age and NRA multiplied by a market value adjustment (for the post-retirement period) based on conventional gilt yields on the date of the calculation (the same one as for pensioners) multiplied by a market value adjustment (for the pre-retirement period) based on index-linked gilt yields on the date of the calculation and on the individual's term to NRA.

The central annuity factors will be reviewed from time to time and may be changed without notice.

**The Financial Assistance Scheme
Joint Life Central Annuity Factors for lump sums paid from 21 April 2010**

Indexed Non-Pensioners

Person's age last birthday as at "relevant" date of calculation	Central annuity factor for member with scheme normal retirement age (NRA)															
	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65
23	27.23	26.81	26.38	25.95	25.52	25.07	24.63	24.17	23.71	23.25	22.78	22.31	21.83	21.34	20.85	20.35
24	27.25	26.82	26.4	25.96	25.52	25.08	24.63	24.17	23.71	23.25	22.77	22.3	21.81	21.33	20.83	20.34
25	27.27	26.84	26.41	25.97	25.53	25.08	24.63	24.17	23.71	23.24	22.77	22.29	21.8	21.31	20.82	20.32
26	27.28	26.85	26.42	25.98	25.54	25.09	24.64	24.18	23.71	23.24	22.76	22.28	21.79	21.3	20.8	20.3
27	27.3	26.87	26.44	26	25.55	25.1	24.64	24.18	23.71	23.24	22.76	22.27	21.78	21.29	20.79	20.28
28	27.32	26.89	26.45	26.01	25.56	25.1	24.65	24.18	23.71	23.23	22.75	22.27	21.77	21.28	20.77	20.27
29	27.34	26.9	26.46	26.02	25.57	25.11	24.65	24.18	23.71	23.23	22.75	22.26	21.77	21.27	20.76	20.25
30	27.36	26.92	26.48	26.03	25.58	25.12	24.66	24.19	23.71	23.23	22.74	22.25	21.76	21.25	20.75	20.23
31	27.38	26.94	26.5	26.05	25.59	25.13	24.66	24.19	23.71	23.23	22.74	22.25	21.75	21.24	20.73	20.22
32	27.4	26.96	26.51	26.06	25.6	25.14	24.67	24.19	23.71	23.23	22.74	22.24	21.74	21.23	20.72	20.2
33	27.43	26.98	26.53	26.07	25.61	25.15	24.68	24.2	23.72	23.23	22.73	22.24	21.73	21.22	20.71	20.19
34	27.45	27	26.55	26.09	25.63	25.16	24.68	24.2	23.72	23.23	22.73	22.23	21.72	21.21	20.69	20.17
35	27.47	27.02	26.57	26.11	25.64	25.17	24.69	24.21	23.72	23.23	22.73	22.23	21.72	21.2	20.68	20.16
36	27.5	27.04	26.59	26.12	25.66	25.18	24.7	24.22	23.73	23.23	22.73	22.22	21.71	21.19	20.67	20.14
37	27.52	27.07	26.61	26.14	25.67	25.19	24.71	24.22	23.73	23.23	22.73	22.22	21.7	21.18	20.66	20.13
38	27.55	27.09	26.63	26.16	25.69	25.21	24.72	24.23	23.74	23.23	22.73	22.22	21.7	21.17	20.65	20.11
39	27.58	27.12	26.65	26.18	25.7	25.22	24.73	24.24	23.74	23.24	22.73	22.21	21.69	21.17	20.64	20.1
40	27.61	27.14	26.67	26.2	25.72	25.24	24.74	24.25	23.75	23.24	22.73	22.21	21.69	21.16	20.63	20.09
41	27.64	27.17	26.7	26.22	25.74	25.25	24.76	24.26	23.75	23.24	22.73	22.21	21.68	21.15	20.62	20.07
42	27.67	27.2	26.72	26.24	25.76	25.27	24.77	24.27	23.76	23.25	22.73	22.21	21.68	21.15	20.61	20.06
43	27.7	27.23	26.75	26.27	25.78	25.29	24.79	24.28	23.77	23.25	22.73	22.21	21.68	21.14	20.6	20.05
44	27.74	27.26	26.78	26.29	25.8	25.3	24.8	24.29	23.78	23.26	22.74	22.21	21.67	21.13	20.59	20.04
45	27.77	27.29	26.81	26.32	25.82	25.32	24.82	24.31	23.79	23.27	22.74	22.21	21.67	21.13	20.58	20.03
46	27.81	27.33	26.84	26.35	25.85	25.34	24.84	24.32	23.8	23.28	22.75	22.21	21.67	21.13	20.58	20.02
47	27.85	27.36	26.87	26.37	25.87	25.37	24.85	24.34	23.81	23.29	22.75	22.22	21.67	21.12	20.57	20.01
48	27.89	27.4	26.9	26.4	25.9	25.39	24.87	24.35	23.83	23.3	22.76	22.22	21.67	21.12	20.56	20
49	27.93	27.44	26.94	26.44	25.93	25.41	24.9	24.37	23.84	23.31	22.77	22.22	21.67	21.12	20.56	20
50	Immed Ann	27.48	26.98	26.47	25.96	25.44	24.92	24.39	23.86	23.32	22.78	22.23	21.68	21.12	20.56	19.99
51	Immed Ann	27.01	26.5	25.99	25.47	24.94	24.41	23.88	23.34	22.79	22.24	21.68	21.12	20.55	19.98	
52	Immed Ann	26.54	26.02	25.5	24.97	24.44	23.9	23.35	22.8	22.25	21.69	21.12	20.55	19.98		
53	Immed Ann	26.06	25.53	25	24.46	23.92	23.37	22.82	22.26	21.69	21.13	20.55	19.98			
54	Immed Ann	25.57	25.03	24.49	23.94	23.39	22.83	22.27	21.7	21.13	20.55	19.97				
55	Immed Ann	25.06	24.52	23.97	23.41	22.85	22.28	21.71	21.14	20.56	19.97					
56	Immed Ann	24.55	23.99	23.43	22.87	22.3	21.73	21.15	20.56	19.97						
57	Immed Ann	24.02	23.46	22.89	22.32	21.74	21.16	20.57	19.98							
58	Immed Ann	23.49	22.92	22.34	21.76	21.17	20.58	19.98								
59	Immed Ann	22.95	22.36	21.78	21.19	20.59	19.99									
60	Immed Ann	22.39	21.8	21.21	20.61	20										
61	Immed Ann	21.83	21.23	20.63	20.02											
62	Immed Ann = see immediate annuity factor at relevant age on pensioner sheet	21.26	20.65	20.04												
63		20.69	20.07													
64		20.11														
65																

Notes

The notional annuity factor to be used to derive a rate of "actual pension" from a lump sum is:

a) in the case of a pensioner member or a survivor:

a central annuity factor dependent on the individual's age multiplied by a market value adjustment (for the post-retirement period) based on index-linked and fixed-interest gilt yields on the date of the calculation. Note, this MVA is not dependent on the member's term to NRA.

b) in the case of a deferred (non-pensioner) member:

a central annuity factor, dependent on the individual's age and NRA multiplied by a market value adjustment (for the post-retirement period) based on index-linked and fixed-interest gilt yields on the date of the calculation (the same one as for pensioners) multiplied by a market value adjustment (for the pre-retirement period) based on index-linked gilt yields on the date of the calculation and on the individual's term to NRA

The central annuity factors will be reviewed from time to time and may be changed without notice.