

The Financial Assistance Scheme
Commutation Factors

Age Exact	Factor for non-increasing assistance	Factor for increasing assistance
25	20.76	35.77
26	20.71	35.51
27	20.65	35.26
28	20.59	34.99
29	20.54	34.72
30	20.47	34.44
31	20.41	34.16
32	20.34	33.86
33	20.27	33.57
34	20.19	33.27
35	20.11	32.96
36	20.03	32.64
37	19.94	32.31
38	19.85	31.98
39	19.75	31.64
40	19.65	31.29
41	19.55	30.94
42	19.44	30.57
43	19.32	30.2
44	19.2	29.82
45	19.07	29.44
46	18.93	29.04
47	18.79	28.63
48	18.64	28.22
49	18.49	27.79
50	18.31	27.34
51	18.14	26.9
52	17.96	26.44
53	17.77	25.98
54	17.58	25.51
55	17.37	25.02
56	17.15	24.53
57	16.93	24.02
58	16.69	23.51
59	16.44	22.98
60	16.18	22.45
61	15.91	21.9
62	15.63	21.35
63	15.34	20.79
64	15.04	20.22
65	14.73	19.65

Notes:

- The commutation factors are selected on the basis of the member's age at retirement.
- The factors are unisex
- If the member does not retire on their birthday, the factors should be interpolated.
- Increasing and non-increasing assistance should be allowed for by using an 'average' commutation factor that is calculated by weighting the respective factors by the proportions of increasing and non-increasing assistance payable to the member.
- These factors will be reviewed from time to time and may be changed without notice.