

Executive Committee Membership as at 1 April 2010

Alan Rubenstein – Chief Executive



- A member of the Board of the PPF.
- Responsible for securing that the functions of the Board are exercised efficiently and effectively.
- Responsible for overseeing the development, direction, management and conduct of the PPF's business.
- Works closely with the Chairman to build on relations already established within Whitehall and with key stakeholders at senior level.
- Responsible for developing and delivering appropriate strategies to enable the achievement of the Critical Success Factors.

Martin Clarke – Director of Financial Risk



- A member of the Board of the PPF.
- Responsible for researching, quantifying and, where appropriate hedging, the financial risks that the PPF faces.
- Advising on appropriate levy, funding and investment approaches.
- Recovery of assets on behalf of pension schemes from insolvent sponsors.
- Valuing and measuring PPF balance sheet liabilities.
- Investing PPF assets in accordance with our Statement of Investment Principles.

Graham Crowe – Finance Director



- Responsible for financial forecasting, reporting of key MI and driving the business towards consistent and objective performance measures.
- Improves ownership of financial targets ensuring individual department budgets are met.
- Supports the Director of Financial Risk in the development and maintenance of relevant financial systems and controls.
- Developing a strong working relationship between the finance functions within tPR and the DWP, ensuring that any efficiencies available are delivered through co-operative working.

David Heslop – Chief Operating Officer



- A member of the Board of the PPF.
- Jointly accountable for the strategy and performance of the organisation.
- Responsible for directing the assessment of schemes and compensation payments for PPF, FAS and FCF operations.
- Responsible for the infrastructure of the organisation relating to people, technology and information.

Sara Protheroe – Co-Director of Strategy and Policy



- Leads the development and production of the PPF Corporate Strategy and on the future direction of Levy policy including new levy formula and related issues.
- Works with the Executive Directors, and other key stakeholders to develop, communicate and maintain the PPF Strategic plan; monitoring progress towards delivery of key strategic objectives and ensuring these are supported by the annual business planning process.
- Chairs the Policy Committee.

Naomi L'Estrange – Co-Director of Strategy and Policy



- Leads on Levy Policy for 2011/12 and all preceding years.
- Leads the non-levy policy, seeking to ensure the DWP maintains a legislative framework that meets our needs, and that the PPF has policies in place to deliver it.
- Chairs the Levy Committee.

Paul Reynolds – Director of Corporate Affairs



- Contributes to the leadership and direction of the organisation, ensuring that the PPF meets the objectives set out in the medium term corporate strategic plan.
- Provides a strategic framework for all elements of communications activity.
- Leads and develops the PPF's stakeholder management programme, including the parliamentary programme.
- Responsible for media and public affairs, raising the PPF's profile and promoting its activities.

David Taylor – Director of Legal Services



- Provides advice to the Board, executive and staff on all legal issues, including the Pensions Act 2004 and related regulations, pensions, public law, insolvency, financial services and commercial issues.
- Manages the provision of legal services by the internal legal department, external Counsel and solicitors.
- Responsible for provision of corporate secretariat services to the Board and committees.